



# CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 876-6800

EXECUTIVE DEPARTMENT  
JOHN H. CORCORAN  
City Manager  
JAMES L. FARRELL  
Assistant City Manager

December 26, 1973


To the Honorable, the City Council:

In response to the City Council order of last week, please be advised that I have talked with the City Auditor and the City Treasurer as it relates to the remaining money available in the Reserve Fund and the reasons for which this same money may be expended.

I am advised by the Auditing Department that the amount available in the Reserve Fund, prior to the submission of the most recent transfer appropriations is \$120,325.75.

I am further advised by the City Auditor that these same funds may be used for extraordinary or unforeseen expenditures by the community. Section 5A of Chapter 40 of the General Laws further provides that these same funds can only be made available for transfer from the Reserve Fund by the City Council.

Very truly yours,

  
John H. Corcoran  
City Manager

JHC/b

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12/26/23

Placed on File