

City of Cambridge

MASSACHUSETTS

In City Council June 8, 1987

AGENDA ITEM NO. 3

RE: AUTHORIZATION TO BORROW IN ANTICIPATION OF TAXES FOR THE FISCAL YEAR 1987-1988 A SUM NOT TO EXCEED \$35,000,000.

	YEA	NAY	ABSENT	PRESENT
Mr. Thomas W. Danehy	✓	②	✓	①
Mr. Francis H. Duehay	✓			
Ms. Saundra Graham	✓			
Mrs. Sheila T. Russell	✓			
Mr. David E. Sullivan	✓			
Mr. Alfred Vellucci	✓			
Mr. William H. Walsh	✓			
Ms. Alice K. Wolf	✓			
Mayor Walter J. Sullivan	✓			

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City of Cambridge

Agenda Item No. 3

IN CITY COUNCIL

June 8, 1987

ORDERED:

That the City Treasurer is authorized, with the approval of the City Manager, to borrow from time to time during the fiscal year beginning July 1, 1987, a sum or sums in the aggregate not exceeding Thirty-five Million Dollars (\$35,000,000) for the purpose of meeting the current expenses of the City on temporary loans in anticipation of the revenue of said financial year and to issue notes of the City therefor under General Laws, Chapter 44, Section 4 as amended, and to refund the same.

In City Council June 8, 1987.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- John E. Flynn, Deputy City Clerk.

A true copy:

ATTEST:


John E. Flynn, Deputy City Clerk.



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

June 8, 1987

To the Honorable, the City Council:

This communication is to request authorization to borrow in anticipation of taxes for the Fiscal Year beginning July 1, 1987, a sum not to exceed \$35,000,000.

Passage of the attached order is recommended.

Very truly yours,

Robert W. Healy
City Manager

RWH/mbf
Enc.

Re: request for authorization to borrow in
anticipation of taxes for FY1987-1988 a sum not
to exceed \$35,000,000.

In City Council,

June 8, 1987

Order Adopted
9-0-0-0