

City of Cambridge

MASSACHUSETTS

In City Council

11/13

1995

Manager's Agenda #3

Appropriation of \$200,000 EOC grant

YEA	NAY	ABSENT	PRESENT	
✓				Ms. Kathleen L. Born
✓				Mr. Francis H. Duehay
✓				Mr. Anthony Galluccio
✓				Mr. Jonathan S. Myers
✓				Mrs. Sheila T. Russell
✓				Mr. Michael A. Sullivan
✓				Mr. Timothy J. Toomey, Jr.
✓				Ms. Katherine Triantafillou
✓				Mayor Kenneth E. Reeves

9

0

0

0

CITY COUNCIL
CITY OF CAMBRIDGE

November 13, 1995

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1995

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1995-96 the following sum is hereby appropriated in the Public Investment Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$700,000.00	\$700,000.00

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Exec. Office of Communities & Development Grant	\$700,000.00

In City Council November 13, 1995.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

D. Margaret Drury

ATTEST:-

D. Margaret Drury
City Clerk



3.

CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL 349-4300
FAX 349-4307

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

November 13, 1995

To The Honorable, The City Council:

I am hereby requesting the appropriation of a grant from the Massachusetts Executive Office of Communities and Development for \$700,000.00 to the Public Investment Fund Community Development Extraordinary Expenditures Account to provide funds for the City's East Side Neighborhood Restoration Initiative Project to be used for the development of affordable housing units. The following three programs will be implemented: scattered site homeownership; conversion of rental properties to affordable homeownership; and incentives for incentives for affordable ownership and rent stabilization. Emphasis will be placed on rental and first-time homebuyer units for low-income families.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

Consent Agenda #3

Relative to an order requesting
the appropriation of a grant
from the Mass Executive Office
of Communities & Development for
\$700,000.

In City Council November 13, 1995

Order Adopted