

City of Cambridge.

In the year one thousand eight-hundred and sixty-two

An Ordinance

in addition to "an Ordinance in relation to the Fund to be received from the Hancock Free Bridge Corporation".

Be it ordained by the City Council of the City of Cambridge, as follows:-

Sec. 1. The care and management of the moneys, funds and securities which now belong, or may hereafter belong, to the Bridge Fund shall be vested in a Board of Commissioners, to consist of the Mayor, the City Treasurer, and the Auditor of Accounts, for the time being, by virtue of their offices, and one member of the Board of Aldermen, and one member of the Common Council, to be chosen as hereinafter provided.

Sec. 2. There shall be elected yearly, in convention of the City Council, one member of the Board of Aldermen, and one member of the Common Council, to hold office for the current municipal year. And annually thereafter, in the month of January, there shall be chosen, in like manner, one member of the Board of

Aldermen, and one member of the Common Council, to serve for the then current municipal year; and in case of a vacancy in said Board of Commissioners, by the death or resignation of either of the members so chosen, such vacancy shall be filled forthwith in the manner aforesaid.

Sect. 3. All investments of the moneys belonging to said Bridge Fund shall hereafter be made ~~in~~ in Notes of the City of Cambridge, payable, with interest, at 6 percent to the order of said Commissioners for the time being.

All mortgage notes now belonging to said Fund shall be turned into money as soon as may be after their maturity, and all stocks and other securities shall likewise be turned into money as soon as the same can be done with advantage; and all such moneys, and any balance of income, shall be, from time to time, invested as aforesaid.

Sect. 4. So much of the Ordinance to which this Ordinance is in addition as is inconsistent herewith, is hereby repealed.

In Board of Aldermen. Apr. 17. 1861.

Substituted for the Ordinance sent from the other Board, & passed to be enrolled.

attest,

Justin A. Jacobs, City Clerk.

In Common Council, May 22. 1861.

Am. Concurred. This Board proposes a Committee of Conference, and Messrs. Merrill, Chamberlain, and Shepard are appointed in the part of this Board. Sent up for concurrence.

Attest: James M. Chase, Clerk

In Board of Aldermen. May 22. 1861.

This Board concurs in the proposed for a Committee of Conference, and Aldermen Houghton and Vinson are appointed in the part of this Board.

attest, Justin A. Jacobs, City Clerk.

In Common Council. June 19. 1861.

Ordered to be second reading. Attest: James M. Chase, Clerk.

In Common Council, July 3, 1861.
Passed to be recorded.

Attest, James W. Chase, Clerk.

An Ordinance 10
in addition to "An Ordinance
in relation to the Fund to be
received from the Hancock Free
Bridge Corporation."

Minority Report & Resolutions

1861

Correctly drawn.
Attest, J. C. Farnham }
James W. Chase }
Clerk