



City of Cambridge

23.

IN CITY COUNCIL

January 24, 1994

COUNCILLOR WALSH
COUNCILLOR SULLIVAN
VICE MAYOR RUSSELL

WHEREAS: Many residents of the city who obtain residential tax exemptions own their property by way of trusts or limited partnerships; and

WHEREAS: These forms of home ownership are common for estate planning and accounting purposes; and

WHEREAS: Many citizens are confused as to whether or not they will be allowed their residential exemption if they have their homes in these forms of ownership; now therefore be it

ORDERED: That the City Manager be and hereby is requested to request the Director of the Assessing Department to prepare a letter to be sent out to all Cambridge homeowners who are potentially eligible for the residential exemption explaining to them the applicable law on the various forms of ownership which allow them residential exemption and detailing the types of ownership which would prohibit the residential exemption from being obtained and that this notice is to be sent out as soon as possible so that those people who may lose their residential exemption because of the types of ownership that their homes are in may take the appropriate action to cure the problem.

In City Council January 24, 1994.
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *D. Margaret Drury*

D. Margaret Drury
City Clerk

23

January 19, 1994

COUNCILLOR WALSH

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Russell,
Consent Order #23

CM-18

Councillor Walsh re: Residential
tax exemptions.

Order Adopted

In City Council,

January 24, 1994