



# City of Cambridge

O-2.

**IN CITY COUNCIL**

October 16, 2000

COUNCILLOR BRAUDE  
 COUNCILLOR BORN  
 COUNCILLOR DAVIS  
 COUNCILLOR DECKER  
 MAYOR GALLUCCIO  
 VICE MAYOR MAHER  
 COUNCILLOR REEVES  
 COUNCILLOR SULLIVAN  
 COUNCILLOR TOOMEY

**ORDERED:** That the City Manager be and hereby is requested to confer with the Assistant City Manager for Finance to provide a report to the City Council on the effects on the residential taxes and city finances of certain taxation and budget strategies as follows:

1. Over the last ten years, what would the differential in residential taxes have been, with and without new construction tax revenues? What would it be over the next ten years? Please include the estimated tax differences per dwelling unit and in gross.
2. For both the last ten years and the next ten years, what do you estimate the additional costs would have been/would be if the free cash fell to such levels that the bond rating was dropped to AA? And be it further

**ORDERED:** That the response to this order, along with the order be referred to the Finance Committee.

In City Council October 16, 2000.  
 Adopted by the affirmative vote of nine members.  
 Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury  
 City Clerk

**REFERRED TO THE FINANCE COMMITTEE**

Councillor Braude

## City of Cambridge

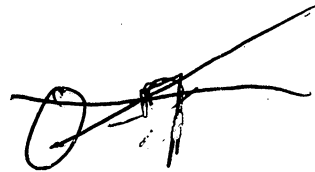


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Ordered: That the response to this order, along with the order be referred to the Finance Committee.

H/orders/001016jbtax



From: MDrury@CI.Cambridge.MA.US (D. Margaret Drury)  
Organization: City of Cambridge, Massachusetts USA  
To: dmurphy  
Date sent: Thu, 12 Oct 2000 10:22:50 -0400  
Subject: (Fwd) Re: order  
Priority: normal

----- Forwarded message follows -----

Date sent: Thu, 12 Oct 2000 06:57:46 -0700  
From: Jim Braude <jimbraude@mediaone.net>  
To: "D. Margaret Drury" <MDrury@CI.Cambridge.MA.US>  
Subject: Re: order

M - the finance order is good. Thanks. Could you add one more for me?

Feel free to re-word. By the way, I've already discussed the order below

with Bob. Oh, and please let me know that you received this e-mail.

Jim

2 Orders:

Councillor Braude

Ordered that the City Manager be and hereby is requested to prepare a report for the City Council on the projected impact on Cambridge should Questions 4 (reduction of the state income tax to 5%) and 6 (the tax credit for tolls and auto excise paid) be approved by the voters on this November's ballot; and be it further

Ordered: That such report be made available to the Council and public as far in advance of November 7 as is possible.

> Councillor Braude

>

> Ordered: That the City Manager be and hereby is requested to confer  
> with the Assistant City Manager for Finance to provide a report to the  
> City Council on the effects on the residential taxes and city finances  
> of certain taxation and budget strategies as follow:

>

> Over the last 10 years, what would the differential in residential  
> taxes have been, with and without new construction tax revenues? What  
> would it be over the next 10 years? Please include the estimated tax  
> difference per dwelling unit and in gross.

>  
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> the additional costs would have been/would be if the free cash fell to  
> such levels that the bond rating was dropped to AA? And be it further

>  
> Ordered: That the response to this order, along with the order be  
> referred to the Finance Committee.

>  
> Date sent: Tue, 03 Oct 2000 06:52:44 -0700  
> From: Jim Braude <jimbraude@mediaone.net>  
> To: mdrury@ci.cambridge.ma.us  
> Subject: order

>  
>> M-  
>> Could you draft an order which memorializes the discussion with  
>> maolney/healy about the following: (1) Giving us info on  
>> differential in residential property taxes with and without new  
>> construction -- over x years -- to include \$ difference per dwelling  
>> and in gross; (2) estimates of additional cost for new capital  
>> projects in pipeline if free cash fell to such levels that bond  
>> rating was dropped to AA, eg - sorry to put this on you, but i have  
>> one of the worst weeks ever -- if you fax-e-mail when done, i'll  
>> edit -- thanks

>> jim

>>

>

> D. Margaret Drury  
> Cambridge City Clerk  
> City Hall  
> 795 Massachusetts Ave.  
> Cambridge MA 02139  
> (617)349-4260

----- End of forwarded message -----

D. Margaret Drury  
Cambridge City Clerk  
City Hall  
795 Massachusetts Ave.



# City of Cambridge

O-2.

**IN CITY COUNCIL**

October 16, 2000

COUNCILLOR BRAUDE

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**ORDERED:** That the response to this order, along with the order be referred to the Finance Committee.

CM 287

Order #2

Effects on residential taxes and city  
finances of taxation and  
budget strategies.

**Councillor Braude**

In City Council October 16, 2000

**ORDER ADOPTED**

*Referred to the Finance Committee*

*Copy sent to Councillor Sullivan*