



City of Cambridge

23.

IN CITY COUNCIL

COUNCILLOR CYR

APRIL 2, 1990

- WHEREAS: It is the expressed desire of the Cambridge City Council to support the construction of new affordable housing; and
- WHEREAS: The City Council established the Affordable Housing Trust in 1989 in order to facilitate that process; and
- WHEREAS: Among the principal needs of the non-profit developers of affordable housing is the lack of available land appropriately zoned and free of complicated encumbrances; and
- WHEREAS: The appropriate vehicle for the acquisition, maintenance, and disposition of available sites in anticipation of development would be the maintenance of a dedicated "Affordable Housing Land Bank"; and
- WHEREAS: The Affordable Housing Trust is, in accordance with it's charter and mandate, allowed to manage such a land bank; now therefore be it
- ORDERED: That the City Council does hereby call for the establishment of an "Affordable Housing Land Bank "to be maintained by the Affordable Housing Trust for the express purpose of accepting, maintaining, and disposition of land to appropriate non-profit developers for the construction of Affordable Housing; and be it further
- ORDERED: That the City Council calls on the Affordable Housing Trust to present to this body within thirty days a detailed plan for the operation of the "Affordable Housing Land Bank" including a transferal process that would assure the clearance of land use hurdles prior to acceptance of parcels into the land bank, and the establishment of procedures for disposition.

In City Council April 2, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

A handwritten signature in black ink, reading "Joseph E. Connarton".

ATTEST:-

Joseph E. Connarton, City Clerk.



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City Council APR. 2 1990
 Adopted by the affirmative vote
 of 9 members

Joseph E. Conerton City Clerk

Order # 23 *S-332*

Councillor Cyr re: establishment of an
"Affordable Housing Land Bank".

In City Council,

April 2, 1990

*Order adopted
by 9 members*