



City of Cambridge

5.

IN CITY COUNCIL

June 22, 1981

COUNCILLOR D. SULLIVAN

ORDERED:

That the City Manager is hereby requested to make provision to acquire, for the City of Cambridge ("the City") and its citizens, those parcels rezoned from Industry B to Open Space and designated Area 4, as described in the petition to amend the Cambridge Zoning Ordinance submitted by Rosemarie Quinton, et al. and dated March 24, 1981, by one of the following methods or by any other method which the City Manager shall, in his judgement, deem most advantageous and beneficial to the City and its citizens in acquiring this land:

- (1) To renegotiate the existing in-lieu-of-tax payment now made to the City by the Massachusetts Institute of Technology ("M.I.T.") so that said payment reimburses the City fully for the fair value of all services provided to M.I.T. by the City in each tax year and to make every effort to conclude with M.I.T. an installment sale agreement transferring title to the land referenced above to the City in order that the City may turn the land into a public park for its citizens; and further to cause the term of said installment sale to be not less than 25 years and the amount of the annual installment required of the City under said agreement to be credited to the in-lieu-of-tax account of M.I.T.; or
- (2) to take the land referenced above by power of eminent domain in order to provide a public park for the citizens of Cambridge and to compensate M.I.T. or the present owner or owners for the fair market value of said land and any existing improvements thereon.

REFERRED TO THE PETITION

C. D. Sullivan re: City to acquire the
the parcel designated as Area 4 re: zoning
petition submitted by Rosemarie Quinton, et
al.

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6/22/81

Referred to the
PETITION