



City of Cambridge

22.
Calendar Item # 2
IN CITY COUNCIL

~~October 7, 1991~~
October 21, 1991

MAYOR WOLF
COUNCILLOR CYR
VICE MAYOR REEVES

WHEREAS: The City Council has voted to transfer \$1 million into the Affordable Housing Trust for affordable housing initiatives; and

WHEREAS: The City Council should stipulate policy priorities for the use of that money since it is taxpayers' money; and

WHEREAS: There are clearly a multitude of needs to be served with this money; and

WHEREAS: Access to information about the availability of these funds should be well advertised; now therefore be it

ORDERED: That the City Manager, along with the Housing and Community Development and Rent Control Committees of this Council, develop a set of priorities for use of the funds in the Affordable Housing Trust for approval by the City Council; and be it further

ORDERED: That these priorities include the write down of interest for loans for rental property owned by low and moderate income people and the housing of homeless or potentially homeless people; and be it further

ORDERED: That, prior to allocation of funds, the Trust advertise the availability of the funds and the priorities that have been established so that many groups and individuals may apply.

In City Council October 21, 1991.

Adopted by the affirmative vote of nine members.

Attest:- John E. Flynn, Deputy City Clerk.

A true copy;

ATTEST:-

John E. Flynn, Deputy City Clerk.



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CHARTER RIGHT EXERCISED BY COUNCILLOR RUSSELL

City of Cambridge

MASSACHUSETTS

In City Council October 21, 1991.

~~Consent Agenda Item No. 10~~
~~Loan Order in the amount of~~
~~\$1,650.00 to Public Works.~~

C. Myers: Amendment

	YEA	NAY	ABSENT	PRESENT	
Mr. Ed Cyr			✓		
Mr. Francis H. Duehay		✓			
Mr. Jonathan S. Myers	✓				
Mr. Kenneth E. Reeves		✓			
Mrs. Sheila T. Russell		✓			
Mr. Walter J. Sullivan		✓			
Mr. Timothy J. Toomey, Jr.	✓				
Mr. William H. Walsh		✓			
Mayor Alice K. Wolf	✓				

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22.

F-595

CONSENT

Mayor Wolf and Councillor Cyr/re:
policy priorities for the money
appropriated to the Affordable
Housing Trust.

VM Russell

In City Council,

October 7, 1991

Charter Right
exercised by
Councillor Russell,
10/21/91

Order adopted.

①