



# City of Cambridge

O-5.

IN CITY COUNCIL

June 12, 2000

MAYOR GALLUCCIO  
 COUNCILLOR BORN  
 COUNCILLOR BRAUDE  
 COUNCILLOR DAVIS  
 COUNCILLOR DECKER  
 VICE MAYOR MAHER  
 COUNCILLOR REEVES  
 COUNCILLOR SULLIVAN  
 COUNCILLOR TOOMEY

WHEREAS: The Community Development Department has successfully operated a program to assist first time home buyers for a number of years; and

WHEREAS: The rising cost of housing in Cambridge has affected how successful people going through this program can be in securing a home in Cambridge; and

WHEREAS: It is not uncommon for multiple members of a family to pool resources when making a first-time purchase of a home; and

WHEREAS: This pooling of funds often makes a family ineligible for assistance through the City's first time home buyer program; and

WHEREAS: An increase in the income criteria would both increase the number of people who can participate in this program and the number of people who successfully complete the program and purchase a new home; now therefor be it

ORDERED: That the City Manager be and hereby is requested to ask the Community Development Department to review opportunities to increase the income eligibility limit for families participating in the City's first-time home buyer program and report back to this City Council by the July 31<sup>st</sup> City Council meeting.

In City Council June 12, 2000.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury, City Clerk

✓ 05

MAYOR GALLUCCIO

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2003 JUN -9 PM 2:15  
CITY OF CAMBRIDGE  
COMMUNITY DEVELOPMENT DEPARTMENT



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135CM

**Order #5**

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**Mayor Galluccio**

In City Council June 12, 2000

**ORDER ADOPTED**