

IN CITY COUNCIL
CITY OF CAMBRIDGE
March 6, 2000

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1999

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1999-00 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

OTHER		SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
FUNCTION	DEPARTMENT OR PROGRAM					
Community Maintenance & Development	Community Development				\$300,000.00	\$300,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
UDAG program income	\$300,000.00

In City Council March 6, 2000.

Adopted by a yeas and nays vote:-

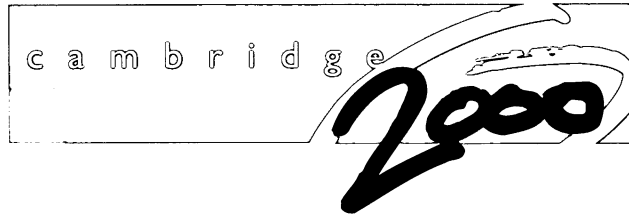
Yeas 9; Nays; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk



5.

CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

March 6, 2000

To The Honorable, The City Council:

I am hereby requesting an appropriation of \$300,000 in the Public Investment Fund of the Community Development Extraordinary Expenditures Account. Funds will be used to support the acquisition and development of affordable rental housing at the Squirrel Brand Properties, located in the Area Four neighborhood. Funds will be drawn from the repayment of the US Trust Urban Development Action Grant (UDAG) loan. UDAG funds support projects of public benefit that are consistent with the needs of the community as a whole (i.e. small business development, mentoring and scholarship programs, and renovation of affordable housing). The neighborhood has voted to allocate these funds in order to fund this important housing project.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy". The signature is fluid and cursive, with the first name "Robert" and last name "Healy" clearly visible.

Robert W. Healy
City Manager

RWH/mec



2000 Things 2 Do in 2000

Consent Agenda #5

16 F

Relative to appropriation of
\$300,000 from UDAG program income
to be used to support the acquisition
and development of affordable rental
housing at the Squirrel Brand Properties.

In City Council March 6, 2000

ORDER ADOPTED