



# City of Cambridge

11.  
IN CITY COUNCIL

October 6, 1980

COUNCILLOR CRANE

ORDERED:

That the City Manager be and hereby is requested to immediately contact all banks of whatever nature, in the City of Cambridge as to the possibility that real estate tax escrow funds could be insufficient to pay the bills due November 1, 1980 and that the City Manager suggest to all these banks that whatever policy the banks adopt to deal with these deficiencies, that said policy be communicated to mortgagors as soon as possible so that late charges, penalties, interest and the like not be charged to taxpayers.

In City Council October 6, 1980.  
Adopted by the affirmative vote of 9 members.  
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

Order # 11 *pc 365*

C. Crane re: deficiencies in real estate  
tax escrow funds.

In City Council,

October 6, 1980