



CITY OF CAMBRIDGE

COMMUNITY DEVELOPMENT DEPARTMENT

City Hall Annex - Inman & Broadway - Cambridge, Mass. 02139

498-9034

To: Robert W. Healy
City Manager

July 31, 1986

From: Michael H. Rosenberg *MHR*
Assistant City Manager for Community Development

Subject: Massachusetts Housing Partnership

On June 19, 1986 the executive Office of Communities and Development designated Cambridge as a Massachusetts Housing Partnership Community. Cambridge was one of the handful of cities and towns in the Commonwealth considered to be fully ready to participate in the MHP. This reflects the reality that Cambridge has working partnerships among the organizations and agencies concerned with affordable housing including the City of Cambridge, the four non-profit housing agencies and the Cambridge Housing Authority. The designation also reflects the City's ability to coordinate effectively with local lenders, institutions and private developers to carry-out housing projects that benefit low and moderate income residents.

The MHP is a major state-wide initiative to support and promote affordable housing. Over \$275 million has been earmarked for MHP communities. The designation as a MHP community gives Cambridge improved access to these state housing resources. The resources currently include:

- 1) \$225 million for the Homeownership Opportunity Program.
- 2) \$35 million for development, planning and technical assistance.
- 3) Set aside in existing programs such as CDAG (\$5 million), SHARP (\$5 million) and 707 rental assistance (\$4 million).

Priority funding and a tailoring of state resources to local needs will enable members of the Cambridge partnership to continue to produce affordable housing both through expanding ownership opportunities and preserving existing rental housing.



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

August 4, 1986

To the Honorable, the City Council:

We have been informed by the Executive Office of Communities and Development that Cambridge has been selected to participate in the Massachusetts Housing Partnership. Please see the attached summary.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Healy", is written over the typed name.

Robert W. Healy
City Manager

RWH/mbf

Agenda Item No. 16 *S-440*

Re: selection of Cambridge to participate
in the Mass. Housing Partnership.

In City Council,

August 4, 1986

VMU
MS
RF

Placed on file