

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, section 84A

CONDENSED FINANCIAL RETURN

For the year ended December 31, 1993

FULL NAME OF COMPANY

Boston Edison Company

LOCATION OF PRINCIPAL BUSINESS OFFICE

800 Boylston Street, Boston, MA 02199

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$1,477,116,621	\$70,556,781
Operating Expenses:		
Operation Expense	886,746,147	27,627,297
Maintenance Expense	96,633,254	10,626,542
Depreciation Expense	124,782,204	2,885,423
Amortization of Utility Plant	18,971,235	12,779,171
Amortization of Property Losses	0	(24,397,298)
Amortization of Conversion Expenses	0	0
Taxes Other Than Income Taxes	92,275,331	12,560,180
Income Taxes and ITC	24,126,065	29,565,846
Provisions for Deferred Federal/State Income Taxes	9,993,149	(5,751,698)
Federal Income Taxes Deferred in Prior Years - Cr	368,583	(324,554)
Total Operating Expenses	1,253,895,968	65,570,909
Net Operating Revenues	223,220,653	4,985,872
Income from Utility Plant Leased to Others	0	0
Other Utility Operating Income	195,550	193,207
Total Utility Operating Income	223,416,203	5,179,079
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	50	(1,658)
Income from Nonutility Operations	23,259	7,248
Nonoperating Rental Income	(1,219)	(205)
Interest and Dividend Income	726,544	167,496
Miscellaneous Nonoperating Income	1,517,740	(2,975,288)
Total Other Income	2,266,374	(2,802,407)
Total Income	225,682,577	2,376,672
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	0	0
Other Income Deductions	1,100,630	(6,173,294)
Total Income Deductions	1,100,630	(6,173,294)
Income Before Interest Charges	224,581,947	8,549,966
INTEREST CHARGES		
Interest on Long-Term Debt	93,935,594	(8,308,340)
Amortization of Debt Discount and Expense	7,682,949	5,776,776
Amortization of Premium on Debt - Credit	(9,726)	49,774
Interest on Debt to Associated Companies	0	0
Other Interest Expense	9,778,499	(2,746,432)
Interest Charged to Construction - Credit	(5,023,095)	1,597,993
Total Interest Charges	106,364,221	(3,630,229)
Net Income	\$118,217,726	\$12,180,195

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	\$4,285,604,863	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	\$45,129,227
Nonutility Property	956,457	Preferred Stock Issued	221,000,000
Investment in Associated Companies	32,836,642	Capital Stock Subscribed	0
Other Investments	39,944	Premium on Capital Stock	617,356,252
Special Funds	71,826,650	Total	883,485,479
Total Other Property and Investments	105,659,693	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	(1,125,642)
Cash	2,770,792	Earned Surplus	218,739,351
Special Deposits	1,925,518	Surplus Invested in Plant	405,485
Working Funds	176,980	Total	218,019,194
Temporary Cash Investments	0	Total Proprietary Capital	1,101,504,673
Notes and Accounts Receivable	172,042,944	LONG-TERM DEBT	
Receivables from Associated Companies	0	Bonds	40,000,000
Materials and Supplies	79,381,213	Advances from Associated Companies	0
Prepayments	8,225,326	Other Long-Term Debt	1,200,000,000
Interest and Dividends Receivable	0	Total Long-Term Debt	1,240,000,000
Rents Receivable	124,252	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	29,882,699	Notes Payable	204,151,106
Misc. Current and Accrued Assets	1,362,645	Accounts Payable	142,299,734
Total Current and Accrued Assets	295,892,369	Payables to Associated Companies	2,055,086
DEFERRED DEBITS		Customer Deposits	1,607,202
Unamortized Debt Discount and Expense	12,123,745	Taxes Accrued	(275,821)
Extraordinary Property Losses	19,791,409	Interest Accrued	25,342,130
Preliminary Survey and Investigation		Dividends Declared	22,695,817
Charges	659,847	Matued Long-Term Debt	0
Clearing Accounts	80,762	Matured Interest	0
Temporary Facilities	23,866	Tax Collections payable	(437,568)
Miscellaneous Deferred Debits	307,430,661	Misc. Current and Accrued Liabilities	18,323,918
Total Deferred Debits	340,110,290	Total Current and Accrued Liabilities	415,761,604
CAPITAL STOCK DISCOUNT AND EXPENSE		DEFERRED CREDITS	
Discount on Capital Stock	0	Unamortized Premium on Debt	0
Capital Stock Expense	7,680,862	Customer Advances for Construction	981,772
Total Capital Stock Discount and Expense	7,680,862	Other Deferred Credits	175,977,720
REACQUIRED SECURITIES		Total Deferred Credits	176,959,492
Reacquired Capital Stock	0	RESERVES	
Reacquired Bonds	0	Reserves for Depreciation	1,255,123,527
Total Reacquired Securities	0	Reserves for Amortization	220,477,431
Total Assets and Other Debits	\$5,034,948,077	Reserve for Uncollectible Accounts	2,000,000
		Operating Reserves	20,023,187
		Reserve for Nuclear Decommissioning	73,743,717
		Reserves for Deferred Federal Income Taxes and ITC, net	529,354,446
		Total Reserves	2,100,722,308
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	0
		Total Liabilities and Other Credits	\$5,034,948,077

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$193,394,885	\$17,210,937
Balance Transferred from Income	118,217,726	12,180,195
Miscellaneous Credits to Surplus	0	0
Miscellaneous Debits to Surplus	0	0
Appropriations of Surplus	0	0
Net Additions to Earned Surplus	118,217,726	12,180,195
Dividends Declared – Preferred Stock	15,704,266	(1,170,997)
Dividends Declared – Common Stock	77,168,994	5,217,663
Unappropriated Earned Surplus (at end of period)	\$218,739,351	\$25,344,466

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$400,770,456	\$29,672,163
Commercial and Industrial Sales		
Small (or Commercial)	720,121,907	62,061,834
Large (or Industrial)	141,858,655	4,835,432
Public Street and Highway Lighting	22,844,213	974,239
Other Sales to Public Authorities	0	0
Sales to Railroad and Railways	966,282	(10,005,078)
Interdepartmental Sales	0	0
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers	1,286,561,513	87,538,590
Sales for Resale	170,392,888	(12,191,127)
Total Sales of Electricity	1,456,954,401	75,347,463
OTHER OPERATING REVENUES		
Forfeited Discounts	3,656,761	(219,585)
Miscellaneous Service Revenues	104,660	19,238
Sales of Water and Water Power	0	0
Rent from Electric Property	11,386,285	(131,504)
Interdepartmental Rents	0	0
Other Electric Revenues and Provision for Rate Refunds	5,014,514	(4,458,831)
Total Other Operating Revenues	20,162,220	(4,790,682)
Total Electric Operating Revenues	\$1,477,116,621	\$70,556,781

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses			
Electric Generation:			
Steam Power	\$172,554,764	\$35,740,747	\$208,295,511
Nuclear Power	104,450,944	24,898,167	129,349,111
Hydraulic Power	0	0	0
Other Power	793,452	1,968,609	2,762,061
Other Power Supply Expenses	349,240,924	0	349,240,924
Total Power Production Expenses	627,040,084	62,607,523	689,647,607
Transmission Expenses	21,259,282	1,427,650	22,686,932
Distribution Expenses	41,711,812	31,437,523	73,149,335
Customer Accounts Expenses	38,946,223	0	38,946,223
Customer Service and Informational Expenses	32,586,019	0	32,586,019
Sales Expenses	2,364,075	0	2,364,075
Administrative and General Expenses	122,838,652	1,160,558	123,999,210
Total Electric Operation and Maintenance Expenses	\$886,746,147	\$96,633,254	\$983,379,401

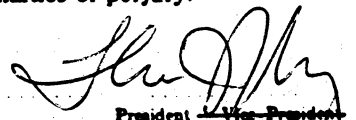
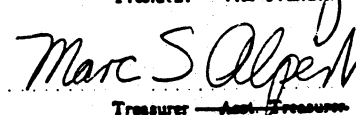
GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues	-0-	-0-

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			
	-0-	-0-	-0-

March 31, 19 94, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 President — Vice President

 Treasurer — Asst. Treasurer



BOSTON EDISON

800 Boylston Street
Boston, Massachusetts 02199

RECEIVED BY
OFFICE OF CITY CLERK

1994 APR -4 AM 9:36

CAMBRIDGE MA.

March 31, 1994

Dear Town or City Clerk:

In accordance with Massachusetts General Law, Chapter 164, section 84A, enclosed is a copy of the Condensed Financial Return of Boston Edison Company for the year ended December 31, 1993.

Sincerely,

Elaine J. Jennings
Manager of Financial Reports

Enclosure

Consent Comm # 1

Comm. from Elaine J. Jennings,
Manager of Financial Reports,
Boston Edison, transmitting the
Condensed Financial Return of
Boston Edison Company for the
year ending December 31, 1993.

In City Council,

April 11, 1994