

RECEIVED BY
DEPARTMENT OF PUBLIC UTILITIES
 CITY OF BOSTON

This statement is filed in accordance with Chapter 164, Section 84A
 APR 2 10 12 AM '80

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 79.....

FULL NAME OF COMPANY.....COMMONWEALTH GAS COMPANY
 675 Massachusetts Avenue
 LOCATION OF PRINCIPAL BUSINESS OFFICE.....Cambridge, Massachusetts 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 110 076 568	\$ 12 186 722
Operating Expenses:		
Operation Expense	85 928 408	11 773 405
Maintenance Expense	3 303 595	281 322
Depreciation Expense	2 493 163	107 086
Amortization of Utility Plant	8 365	(285)
Amortization of Property Losses	257 680	-
Amortization of Investment Tax Credit	(75 557)	(2 790)
Taxes Other Than Income Taxes	6 089 851	113 692
Income Taxes	2 369 641	(2 121 885)
Provisions for Deferred Federal Income Taxes	510 237	(26 555)
Federal Income Taxes Deferred in Prior Years—Cr	(51 429)	(7 728)
Total Operating Expenses	100 833 954	10 116 262
Net Operating Revenues	9 242 614	2 070 460
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	9 242 614	2 070 460
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	258 144	243 829
Income from Nonutility Operations		
Nonoperating Rental Income	128 344	21 969
Interest and Dividend Income	113 232	(303 697)
Miscellaneous Nonoperating Income	36 183	29 020
Total Other Income	535 903	(8 879)
Total Income	9 778 517	2 061 581
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	121	(1 465)
Total Income Deductions	121	(1 465)
Income Before Interest Charges	9 778 396	2 063 046
INTEREST CHARGES		
Interest on Long-Term Debt	2 026 433	58 649
Amortization of Debt Discount and Expense	63 698	16 941
Amortization of Premium on Debt — Credit	(7 940)	4 113
Interest on Debt to Associated Companies	339 381	337 571
Other Interest Expense	2 357 901	1 636 722
Interest Charged to Construction — Credit	(111 450)	(83 130)
Total Interest Charges	4 668 023	1 970 866
Net Income	5 110 373	92 180

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	92 237 185	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	22 050 000
Nonutility Property	1 997 785	Preferred Stock Issued	
Investment in Associated Companies		Capital Stock Subscribed	2 113 533
Other Investments	9 001	Premium on Capital Stock	24 163 533
Special Funds	19 489	Total	
Total Other Property and Investments	2 026 275	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	
Cash	1 735 961	Earned Surplus	2 585 165
Special Deposits		Surplus Invested in Plant	2 461 000
Working Funds	9 100	Total	5 046 165
Temporary Cash Investments		Total Proprietary Capital	29 209 698
Notes and Accounts Receivable	6 370 993	LONG-TERM DEBT	
Receivables from Associated Companies	400 759	Bonds	21 440 000
Materials and Supplies	8 591 825	Advances from Associated Companies	
Prepayments	4 137 284	Other Long-Term Debt	3 000 000
Interest and Dividends Receivable		Total Long-Term Debt	24 440 000
Rents Receivable	23 649	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	12 929 443	Notes Payable	12 700 000
Misc. Current and Accrued Assets		Accounts Payable	14 230 166
Total Current and Accrued Assets	34 199 014	Payables to Associated Companies	7 501 712
DEFERRED DEBITS		Customer Deposits	804 651
Unamortized Debt Discount and Expense	539 121	Taxes Accrued	3 684 903
Extraordinary Property Losses		Interest Accrued	706 555
Preliminary Survey and Investigation Charges	11 204	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	1 709 496	Tax Collections Payable	82 735
Total Deferred Debits	2 259 821	Misc. Current and Accrued Liabilities	810 284
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	40 521 006
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	73 315
Total Capital Stock Discount and Expense		Customer Advances for Construction	
REACQUIRED SECURITIES		Other Deferred Credits	2 492 529
Reacquired Capital Stock		Total Deferred Credits	2 565 844
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	21 765 894
Total Assets and Other Debits	130 722 295	Reserves for Amortization	76 180
		Reserve for Uncollectible Accounts	700 315
		Operating Reserves	1 296 874
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	164 449
		Reserves for Deferred Federal Income Taxes	9 982 035
		Total Reserves	33 985 747
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	130 722 295

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 2 590 392	652 293
Balance Transferred from Income	5 110 373	92 180
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	5 110 373	92 180
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	5 115 600	749 700
Unappropriated Earned Surplus (at end of period)	2 585 165	(5 227)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ Not Applicable	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$ Not Applicable	\$ 	\$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 50 875 316	\$ (825 120)
Commercial and Industrial Sales		
Small (or Commercial)	22 072 724	1 020 849
Large (or Industrial)	27 930 467	7 417 726
Other Sales to Public Authorities	4 627 852	964 674
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	2 795 740	3 546 165
Total Sales to Ultimate Consumers	108 302 099	12 124 294
Sales for Resale	821 181	(41 959)
Total Sales of Gas	109 123 280	12 082 335
OTHER OPERATING REVENUES		
Forfeited Discounts	128 284	(31 312)
Miscellaneous Service Revenues	626 175	51 947
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	149 176	36 006
Interdepartmental Rents		
Other Gas Revenues	49 653	47 746
Total Other Operating Revenues	953 288	104 387
Total Gas Operating Revenues	110 076 568	12 186 722

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	210 962	65 440	276 402
Other Gas Supply Expenses	66 822 256		66 822 256
Total Production Expenses	67 033 218	65 440	67 098 658
Local Storage Expenses			
Transmission and Distribution Expenses	5 553 531	3 025 463	8 578 994
Customer Accounts Expenses	4 493 246		4 493 246
Sales Expenses	1 449 678		1 449 678
Administrative and General Expenses	7 398 735	212 692	7 611 427
Total Gas Operation and Maintenance Expenses	85 928 408	3 303 595	89 232 003

March 31, 19 80, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

[Signature]
Financial Vice President

[Signature]
Comptroller

RECEIVED BY
COMMONWEALTH GAS COMPANY
OFFICE OF CITY CLERK

APR 2 10 12 AM '80

CAMBRIDGE, MASS.

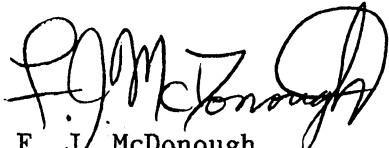
March 31, 1980

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CG
JDR:rmp
Enclosures



F-126

Financial Return for the Commonwealth Gas Co.
for year ended Dec. 31, 1979.

In City Council,
April 7, 1980

Placed on File -