

City of Cambridge

MASSACHUSETTS

Agenda # 7 Appropriation of \$19,000 to In City Council January 26, 1981 198
the Community Development Dept.

*CWTS
MAY 1981
ADDITION*

	YEA	NAY	ABSENT	PRESENT
Mr. Kevin P. Crane	✓			
Mr. Thomas W. Danehy			✓	
Ms. Sandra Graham	✓			
Mr. Leonard J. Russell	✓			
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan	✓			
Mr. Alfred Vellucci	✓			
Mr. David A. Wylie	✓			
Mayor Francis H. Duehay	✓			

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*CWTS
S.P.
PSP
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January 26, 1981

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1980

ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1980-81, the following sum is hereby appropriated in the General Fund of the City of Cambridge:

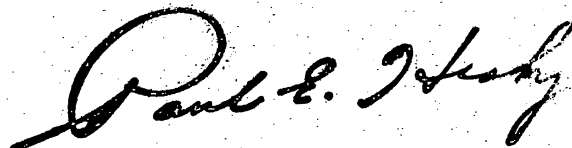
FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance and Development	Community Development				\$19,000.00	\$19,000.00

BE IT FURTHER ORDERED: That the above appropriations in the General Fund are to be financed by estimated revenues drawn from the following sources:

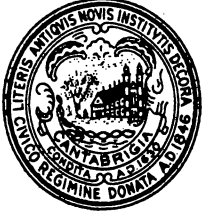
In City Council January 26, 1981.
Adopted by a yeas and nays vote:-
Yeas 8; Nays 0; Absent 1.
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-



FINANCING PLAN	REVENUE
Sale of City Property Russell School Site	\$19,000.00



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

January 26, 1981

To the Honorable, the City Council:

In response to a request from the Organization for Elder Cooperative Housing Options, Inc. (O.E.C.H.O.) for financial assistance from the City of Cambridge to acquire the former William Francis Nursing Home at 11 Woodbridge Street, Cambridge, I would like to recommend that the City Council approve a loan to O.E.C.H.O., Inc. for \$19,000 from the proceeds of the Russell School Site. The loan will augment grants from private foundations and a mortgage loan from the North Cambridge Co-op Bank to enable O.E.C.H.O., Inc. to purchase said property with the intention of renovating the facility to provide opportunities for congregate living for 10-12 lower income elderly citizens.

Both the Community Development Department and the Department of Human Services recognize the need for additional congregate housing opportunities in Cambridge, particularly for low and moderate income elderly residents. O.E.C.H.O., Inc., a non-profit group which successfully operates a congregate unit at 808 Memorial Drive and is planning another such unit at the Putnam School, is committed to meeting this need. In fact, I have been advised that the following groups have endorsed O.E.C.H.O.'s re-use of the William Francis Nursing Home for elderly congregate housing: the Cambridge Visiting Nursing Association, Cambridge Council on Aging, Cambridge Committee of Elders, Inc., Somerville-Cambridge Home Care Corp., Cambridge Living Options for Elders, and the Cambridge Housing Authority.

It is further recommended that the loan be given free of interest, that repayment be made by February 1, 1983, and that the loan be secured by a mortgage.

Utilization of Russell School funds for this important project is consistent with the City Council's Order of June 25, 1979, that proceeds from the sale of the Russell School Site be set aside for the purpose of providing additional elderly housing in Cambridge.

Very truly yours,

Robert W. Healy
Acting City Manager

RWH/mbf

Agenda # 7

F-33

Appropriation of \$19,000 to the Community
Development Dept.

In City Council,

January 26, 1981

1/26/1981

Order Adopted

8-0-1

CWSR
PP
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