



# City of Cambridge

27.  
IN CITY COUNCIL  
January 22, 1979

COUNCILLOR CRANE

- ORDERED: That the City Council go on record expressing their disappointment in the decision of the Advent Corporation to relocate in New Hampshire, with the city losing 600 odd jobs, as well as cherished tax revenue; and be it further
- ORDERED: That the City Manager be and hereby is requested to devise a scheme within the "Economic Development" bureaucracy whereby local businesses may be made aware of the potpourri of incentives aimed at keeping business in urban areas, i.e. low interest loans, investment credits, urban job tax credits, mortgage guarantees, public development corporations, 121A agreements, etc.; and be it further
- ORDERED: That within this scheme the City Manager be and hereby is requested to let businesses know, through a promotional campaign, that "Cambridge is the place to be"; and be it further
- ORDERED: That the City Manager be and hereby is requested to report to this City Council by February 12, 1979 as to the action taken pursuant to this order.

In City Council January 22, 1979  
Adopted by the affirmative vote of 9 members.  
Attest: Paul E. Healy, City Clerk

A true copy, ---

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".

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C. Crane re: relocation of the Advent Corp.  
to New Hampshire and to let businesses know  
that "Cambridge is the place to be".

In City Council,

January 22, 1979

*cc*  
*/n*

*1/22/79*

*Order*

*Adopted*

*Agencies*