



City of Cambridge

4.

IN CITY COUNCIL

January 28, 1991

COUNCILLOR TOOMEY

WHEREAS: The Cambridge Affordable Housing Trust Fund provides a fiscally secure, socially responsible public investment opportunity; and

WHEREAS: Landlords are mandated to maintain security deposits against a future date of tenants' departure and the assessment of any damages; now therefore be it

ORDERED: To suggest that landlords be encouraged to deposit said security fees with the appropriate city agency supervising the Trust, and receive standard interest on said deposits thus made available to guarantee affordable housing in the City of Cambridge.

**REFERRED TO THE HOUSING AND COMMUNITY DEVELOPMENT
AND RENT CONTROL COMMITTEES.**

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Order #4 S-175

Councillor Toomey re: landlords be encouraged to deposit security fees.

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Referred to the
Housing & Community
Development & Rent
Control Committee
Copies sent to both
Committees 2/2/91 (ac)