



City of Cambridge

10.

IN CITY COUNCIL

June 10, 1991

COUNCILLOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR WALSH
COUNCILLOR TOOMEY

WHEREAS: It has come to the attention of this City Council that Moody's Investor Services of New York has notified the City Manager of a bond rating increase of Aal, representing the highest bond rating ever received by the City of Cambridge; and

WHEREAS: This increase is the fourth time in seven years Moody's has recognized the City of Cambridge for their fiscal excellence; and

WHEREAS: At a time when so many communities throughout the Commonwealth have received bond down-grades and in fact face fiscal turmoil, Cambridge has remained above them; now therefore be it

RESOLVED: That this City Council go on record congratulating its Chief Executive Officer, Robert W. Healy; Assistant City Manager for Fiscal Affairs, James P. Maloney; Budget Director, Louis DePasquale and its entire fiscal staff for their continued dedication to sound fiscal practices which benefit all the people of Cambridge; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a suitably engrossed copy of this resolution to City Manager Robert W. Healy on behalf of the entire City Council.

In City Council June 10, 1991.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in dark ink, appearing to read "Joseph E. Connarton".

Joseph E. Connarton
City Clerk



City of Cambridge

52.

IN CITY COUNCIL

June 3, 1991

COUNCILLOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR WALSH
COUNCILLOR TOOMEY

WHEREAS: It has come to the attention of this City Council that Moody's Investor Services of New York City has notified the City Manager of a bond rating increase of Aa1, representing the highest bond rating ever received by the City of Cambridge; and

WHEREAS: This increase is the fourth time in seven years Moody's has recognized the City of Cambridge for their fiscal excellence; and

WHEREAS: At a time when so many communities throughout the Commonwealth have received bond down-grades and in fact face fiscal turmoil, Cambridge has remained above them; now therefore be it

RESOLVED: That this City Council go on record congratulating its Chief Executive Officer, Robert W. Healy, Assistant City Manager for Fiscal Affairs, James P. Maloney, Budget Director, Louis DePasquale and its entire fiscal staff for their continued dedication to sound fiscal practices which benefit all the people of Cambridge; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a suitable engrossed copy of this resolution to City Manager Robert W. Healy on behalf of the entire City Council.

In City Council June 3, 1991.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

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Joseph E. Connarton, City Clerk



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RESOLVED: That the City Clerk be and hereby is requested to forward a suitably engrossed copy of this resolution to City Manager Robert W. Healy on behalf of the entire City Council.

City Council JUN. 10 1991
Adopted by the affirmative vote
of 9 members

Joseph E. Conerton City Clerk

Order # 10

S-759

CONSENT

Councillors Russell, Sullivan, Walsh
and Toomey re: increase in the bond
rating for the City of Cambridge.

In City Council,

June 10, 1991

Order adopted