



City of Cambridge

O-2.

IN CITY COUNCIL

November 1, 1999

- COUNCILLOR TRIANTAFILLOU
- COUNCILLOR BORN
- COUNCILLOR DAVIS
- MAYOR DUEHAY
- VICE MAYOR GALLUCCIO
- COUNCILLOR REEVES
- COUNCILLOR RUSSELL
- COUNCILLOR SULLIVAN
- COUNCILLOR TOOMEY

WHEREAS: The John Hancock Insurance Company is unable to locate approximately 400,000 Industrial/burial/blue-collar policies holders from the 1940's, 50's and 60's who have the opportunity to convert their policies to stock; and

WHEREAS: The population of Cambridge was very blue-collar in those days; and

WHEREAS: They only have until November 30, 1999 to come forward; now therefore be it

ORDERED: That the City Manager be and hereby is requested to confer with appropriate staff to contact the John Hancock Insurance Company (Spokesman Stephen Burgay) to see whether any of the policyholders were Cambridge residents and whether any City of Cambridge records could be used to locate said policy holders; and be it further

ORDERED: That the City Manager be and hereby is requested to report on steps taken and outcomes achieved.

In City Council November 1, 1999.
Adopted by the affirmative vote of nine members.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- *XD Margaret Drury*

D. Margaret Drury
City Clerk

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KB

0 0 2 L

From: Devney1@aol.com
Date sent: Tue, 19 Oct 1999 20:47:02 EDT
Subject: Cambridge Citizens & John Hancock Insurance
To: Fduehay@MCIMail.com, agalluccio@ci.cambridge.ma.us, KER
HenriDavis@aol.com, KathyBorn@aol.com, KTCouncil@aol.co

Hi:

Re: Cambridge Citizens and in particular the Senior Citizens.

(1)
w/A

I read in today's Boston Herald that the John Hancock Insurance Company is unable to locate aprox 400,000 Industrial/burial/blue-collar policies holders from the 1940's 50's & 60's ~~people~~ ^{people who have} ~~to who~~ ^{enjoy the opportunity} ~~to convert their policies to stock~~ and
The population of Cambridge
Since Cambridge was very blue-collar in those days, ~~has there been any discussion with John Hancock regarding the Cambridge owners of these policies and the towns interest in insuring that none of our citizens lose out on the chance to convert these policies to new issue of stock~~ and

(2)
w/A

An opportunity to get in on the ground floor that most blue collar workers would never get!!!

(3)
w/A

They only have until November 30 ¹⁹⁹⁹ of next month to come forward ~~so if~~ ^{now they} ~~Cambridge is to do any thing it must be fast!!!!~~ ^{be it}

Thank you for your consideration in this matter.
The Hancock spokesman is named Stephen Burgay
Michael Devney
Registered Voter
502 Green Street
Cambridge, MA 02139

~~4) ...~~

(4) Ordered: That the CM be + hereby is requested to confer with appropriate staff to contact the John Hancock Insurance Company (spokesman Stephen Burgay) to see whether any of the policyholders

use Cambridge residents and whether any City of Cambridge records could be used to track said policyholders; and in it further

(5) ~~Resolved~~: That the C M be + hb is requested to report on steps taken and outcome achieved



City of Cambridge

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IN CITY COUNCIL

November 1, 1999

COUNCILLOR TRIANTAFILLOU
COUNCILLOR BORN

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ORDERED: That the City Manager be and hereby is requested to report on steps taken and outcomes achieved.

Order #2 323 CM

Councillors Triantafillou and Born re:
City staff to contact John Hancock
Insurance Company to see if any
policyholders were Cambridge residents
and if any City records could be used
to locate policy holders from the
1940's, 50's and 60's who have the
opportunity to convert their policies
to stock.

In City Council November 1, 1999

ORDER ADOPTED