



City of Cambridge

7.

IN CITY COUNCIL
February 11, 1980

COUNCILLOR D. SULLIVAN
COUNCILLOR GRAHAM

WHEREAS: Cambridge voters at the November 6, 1979 election overwhelmingly approved Question 5, which by a vote of 15,442 to 7,480, a ratio of more than 2 to 1, advised the City government to "refrain from investing monies in banks and other financial institutions doing business in or with the Republic of South Africa"; and

WHEREAS: The government of South Africa continues to engage in the racist policy of apartheid, the practice of which is abhorrent to every principle of human rights; and

WHEREAS: Both in order to avoid participation in injustice and in order to take some small action to begin to end it, it is therefore essential for the City of Cambridge to examine all its investments with a view toward redirecting them consistent with these ends; therefore be it

ORDERED: That the City Manager request the Assistant City Manager for Fiscal Affairs and the Retirement Board to report in writing to the City Council not later than March 1, 1980 with their suggestions for implementing the vote on Question 5 within their respective jurisdictions.

In City Council February 11, 1980
Adopted by the affirmative vote of 9 members.
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

Order #7

F-42

C. D. Sullivan & C. Graham re: implementa-
tion of the vote on Question 5 re: invest-
ment of monies in banks and financial
institutions doing business with the Repub-
lic of South Africa.

In City Council,
February 11, 1980

CDI 2/11/80
CH
Order

Adopted
AFRL
Hanning