

EXCERPT FROM MINUTES OF MEETING

Excerpt from the minutes of a regular meeting of the City Council of the City of Cambridge held on the twelfth day of June, 1978.

The City Council of the City of Cambridge met in regular session in the City of Cambridge, at the place, hour and date duly established for the holding of such meeting.

The Mayor called the meeting to order and the following were present:

Mayor Thomas W. Danehy
Councillor Kevin Crane
Councillor Francis H. Duehay
Councillor Lawrence W. Frisoli
Councillor Sandra Graham
Councillor Mary Ellen Preusser
Councillor Walter J. Sullivan
Councillor Alfred E. Vellucci
Councillor David A. Wylie

and the following were absent:

None

The Mayor declared a quorum present.

The following resolution was transmitted to the City Manager, read in full and considered:

WHEREAS:

The Cambridge Redevelopment Authority, herein called "LPA", with the concurrence of the City of Cambridge has undertaken a certain urban renewal project with financial assistance from the Department of Housing and Urban Development, herein called "HUD", which urban renewal project, herein referred to as "project", is identified as Mass. R-108; and

WHEREAS:

The LPA has entered into a Loan and Grant Contract for the purpose of undertaking said project and the City of Cambridge entered into a Cooperation Agreement with the LPA for making available certain forms of financial assistance for the project; and

WHEREAS:

Section 112 of the Housing and Community Development Act of 1974

(PL 93-383), established a process for the financial settlement of urban renewal projects and the use of any surplus project capital grant in accordance with regulations promulgated by the HUD Secretary as published in the Code of Federal Register "24 CFR Subpart I 570.800-570.804"; and

WHEREAS:

The LPA has not substantially completed all of the required program activities and wishes to use any surplus project capital grant funds, unearned grants, or other forms of federal financial assistance in accordance with HUD regulations;

NOW, THEREFORE, BE IT RESOLVED by the Cambridge City Council and the City of Cambridge as follows:

1. That the City of Cambridge hereby authorized and approves the following action by the LPA which will result in the financial settlement of the aforementioned urban renewal project:

The preliminary request to HUD for financial settlement of Urban Renewal Project No. Mass. R-108 having been submitted, the LPA shall further submit with the concurrence of the City Manager a final Application for Financial Settlement and Release of Surplus Funds, if any. The Application will include all of the information and documentation required by applicable HUD regulations.

2. That the City Manager is hereby authorized to execute a Closeout Agreement on behalf of the City of Cambridge as part of the aforementioned Application.
3. That this Resolution will take effect immediately.

Councillor Sullivan moved that the foregoing resolution be adopted as introduced and read, and upon roll call the "Ayes" and "Nays" were as follows:

<u>Ayes</u>	<u>Nays</u>
Mayor Thomas W. Danchy	None
Councillor Kevin Crane	
Councillor Francis H. Duehay	
Councillor Lawrence W. Frisoli	
Councillor Sandra Graham	
Councillor Mary Ellen Preusser	
Councillor Walter J. Sullivan	
Councillor Alfred E. Vellucci	
Councillor David A. Wylie	

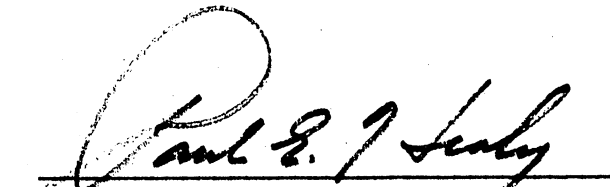
The Mayor thereupon declared said motion carried and said resolution adopted.

CERTIFICATE OF CITY CLERK

I, Paul E. Healy, the duly appointed and qualified City Clerk of the City of Cambridge, do hereby certify that the attached excerpt from the minutes of the regular meeting of the City Council of the City of Cambridge, held on June 12, 1978, is a true and correct copy of the original minutes of such meeting on file and of record in so far as they relate to the matters set forth in the attached excerpt, and I do further certify that each Resolution appearing in such excerpt is a true and correct copy of a Resolution adopted at such meeting and of record.

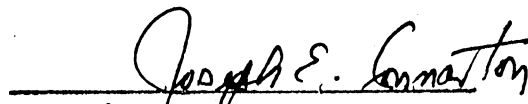
IN TESTIMONY WHEREOF, I have hereunto set my hand and the seal of said City of Cambridge this fourteenth day of June, 1978.

(SEAL)


Paul E. Healy, City Clerk

June 14, 1978

A TRUE COPY ATTEST:


Deputy CITY CLERK



City of Cambridge

IN CITY COUNCIL

June 12, 1978

WHEREAS:

The Cambridge Redevelopment Authority, herein called "LPA", with the concurrence of the City of Cambridge has undertaken a certain urban renewal project with financial assistance from the Department of Housing and Urban Development, herein called "HUD", which urban renewal project, herein referred to as "project", is identified as Mass. R-108; and

WHEREAS:

The LPA has entered into a Loan and Grant Contract for the purpose of undertaking said project and the City of Cambridge entered into a Cooperation Agreement with the LPA for making available certain forms of financial assistance for the project; and

WHEREAS:

Section 112 of the Housing and Community Development Act of 1974 (PL 93-383), established a process for the financial settlement of urban renewal projects and the use of any surplus project capital grant in accordance with regulations promulgated by the HUD Secretary as published in the Code of Federal Register "24 CFR Subpart I 570.800-570.804"; and

WHEREAS:

The LPA has not substantially completed all of the required program activities and wishes to use any surplus project capital grant funds, unearned grants, or other forms of federal financial assistance in accordance with HUD regulations;

NOW, THEREFORE, BE IT RESOLVED by the Cambridge City Council and the City of Cambridge as follows:

1. That the City of Cambridge hereby authorizes and approves the following action by the LPA which will result in the financial settlement of the aforementioned urban renewal project:

The preliminary request to HUD for financial settlement of Urban Renewal Project No. Mass. R-108 having been submitted, the LPA shall further submit with the concurrence of the City Manager a final Application for Financial Settlement and Release of Surplus Funds, if any. The Application will include all of the information and documentation required by applicable

June 12, 1978

HUD regulations.

2. That the City Manager is hereby authorized to execute a Closeout Agreement on behalf of the City of Cambridge as part of the aforementioned Application.
3. That this Resolution will take effect immediately.

In City Council June 12, 1978

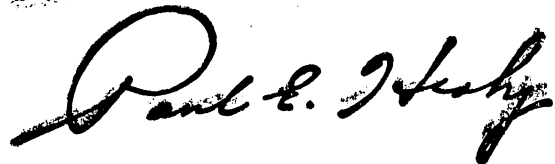
Adopted by a yea and nay vote:

Yeas 9; Nays 0; Absent 0.

Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

A handwritten signature in cursive script, reading "Paul E. Healy". The signature is written in black ink and is positioned to the right of the printed name "Paul E. Healy, City Clerk".

City of Cambridge

MASSACHUSETTS

Agenda #8 Resolution approving and authorizing
submission of financial settlement application
and execution of closeout agreement for In City Council June 12 1978
Project No. Mass. 108.

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy	✓			

9 0 0



Cambridge Redevelopment Authority

336 MAIN STREET • CAMBRIDGE, MASSACHUSETTS 02142 • PHONE (617) 492-6800

JUN 6 1978

Mr. James L. Sullivan
City Manager
City Hall
Cambridge, Massachusetts 02139

Re: Proposed Resolution of City Council Authorizing
the Filing of Financial Settlement Application
and Execution of Closeout Agreement

Wellington-Harrington Urban Renewal Project
Project No. Mass. R-108

Dear Mr. Sullivan:

A resolution, for City Council action, authorizing the Cambridge Redevelopment Authority to submit an "Application for Financial Settlement" for the Wellington-Harrington Urban Renewal Project and a Closeout Agreement in connection therewith for execution by you, is enclosed.

This resolution, if acted upon favorably by the Council, will (a) enable the Cambridge Redevelopment Authority to request all outstanding project capital grant funds from the Department of Housing and Urban Development (HUD), (b) enable the Authority to retire all outstanding financial notes currently outstanding on this project, (c) enable the Authority to apply any excess project capital grant funds to project completion activities, and (d) enable the Authority, on behalf of the City of Cambridge, to request \$11,164,828 in additional HUD funds to successfully complete the project over a three year period. This funding request has been requested by HUD and is reflected in your letter, dated May 17, 1978, withdrawing the Urgent Needs and Pre-Application in the amount of \$2,400,000 upon receipt of this new request. It is anticipated that no City of Cambridge or additional Community Development Block Grant funds will be required beyond the \$300,000 committed for FY-79.

Transmittal of this resolution by you for Council consideration on June 12, 1978 is respectfully requested.

Very truly yours,

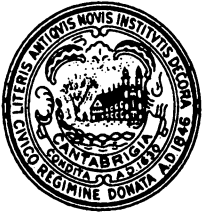


for Robert F. Rowland
Executive Director

RFR:aah

Enclosure

cc: David R. Vickery (e)
Herbert L. Berman, Esq. (e)
Russell B. Higley, Esq. (e)
James Bentubo (e)



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 12, 1978

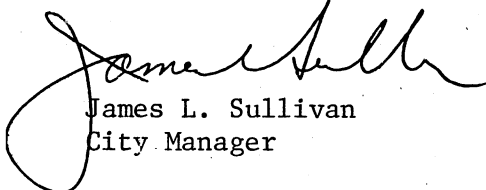
To the Honorable, the City Council:

I transmit herewith a resolution for your consideration, together with a copy of a communication from the Cambridge Redevelopment Authority, dated June 6, 1978, relative to the financial settlement of the Wellington-Harrington Urban Renewal Project.

Passage of the resolution will allow financial settlement with the Department of Housing and Urban Development (HUD), the execution of a closeout agreement, and the filing for a request for additional HUD financial assistance in the amount of \$11,164,828.

I have recently withdrawn, at the request of HUD, an Urgent Needs Pre-Application for this project in the amount of \$2.4 million so that HUD could consider this larger request. These funds will enable the Authority to successfully complete all project activities over a three-year period beginning October 1, 1978.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf
Enc.

Agenda #8

F-189

Resolution approving and authorizing sub -
mission of financial settlement application
and execution of closeout agreement for
Project No. Mass. R-108.

In City Council,

June 12, 1978

Order

Adopted

9-1-0