

# City of Cambridge

MASSACHUSETTS

Agenda #4 authorization to borrow in anticipation of taxes for the FY 80-81 the sum of \$60,000,000.

In City Council June 16, 1980

	YEA	NAY	ABSENT	PRESENT
Mr. Kevin P. Crane	✓			
Mr. Thomas W. Danehy	✓			
Ms. Sandra Graham	✓			
Mr. Leonard J. Russell	✓			
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan	✓			
Mr. Alfred Vellucci	✓			
Mr. David A. Wylie	✓			
Mayor Francis H. Duehay	✓			

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# City of Cambridge

IN CITY COUNCIL

June 16, 1980

ORDERED:

That the City Treasurer be and hereby is authorized, with the approval of the City Manager, to borrow from time to time during the fiscal year beginning July 1, 1980 through June 30, 1981, a sum or sums in the aggregate not exceeding Sixty Million Dollars (\$60,000,000) for the purpose of meeting the current expenses of the City on temporary loans in anticipation of the revenue of said financial year and to give for such loans notes of the City payable not later than one year from their respective dates, and to renew or replace the same or any portion thereof at or after their maturity by the issuance of new notes due not later than one year from the date of the original issue. Said notes shall be signed by the City Treasurer and countersigned with a manual or facsimile signature of the City Manager, and by the City Auditor and shall be authenticated and certified by the City Treasurer.

In City Council June 16, 1980.

Adopted by a ye and nay vote:-

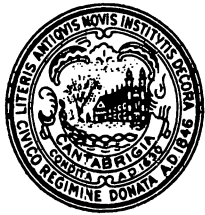
Yeas 9; Nays 0; Absent 0.

Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 498-9011

EXECUTIVE DEPARTMENT  
JAMES L. SULLIVAN  
City Manager

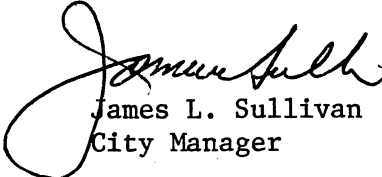
June 16, 1980

To the Honorable, the City Council:

This communication is to request authorization to borrow in anticipation of taxes for the Fiscal Year 1980-81 a sum not to exceed \$60,000,000.

Passage of the attached order is recommended.

Very truly yours,



James L. Sullivan  
City Manager

JLS/mbf  
Enc.

Agenda # 4 F-262

Authoriztion to borrow in anticipation  
of taxes forthe FY 80-81 a sum not to  
exceed \$60,000,000.

In City Council,  
June 16, 1980

*MD*  
*A 6/16/1980*

*9-0-0*  
*Order*  
*Adopted*