



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

June 1, 1987

To the Honorable, the City Council:

This is to inform the City Council that the City has received preliminary certification of the 1987 assessed values from the Massachusetts Department of Revenue. At this time I would like to request a public hearing on June 8, 1987 for the purpose of establishing the FY1987 property tax rate, determining classification, establishing the minimum residential factor, and any other related matters regarding the FY1987 tax rate.

Pending City Council approval of the 1987 rate tax, bills will be sent to property owners during the week of June 15, 1987. New values are available in the Assessor's Office and will be published in a local newspaper this week. For Council information, it is now estimated that the residential tax rate will drop from the current 1.429% of property value to approximately 1% of property value.

Very truly yours,


Robert W. Healy
City Manager

RWH/b

Re: the receipt of the preliminary certification of the 1987 assessed values from the Mass. Dept. of Revenue & requesting a public hearing be set for June 8, 1987 to establish the FY87 tax rate.

In City Council,

June 1, 1987

Hearing Scheduled for
June 8, 1987 @ 5:30 P.M.