



City of Cambridge

R-57.

IN CITY COUNCIL

June 20, 2005

MAYOR SULLIVAN
COUNCILLOR DAVIS
VICE MAYOR DECKER
COUNCILLOR GALLUCCIO
COUNCILLOR MAHER
COUNCILLOR MURPHY
COUNCILLOR REEVES
COUNCILLOR SIMMONS
COUNCILLOR TOOMEY

WHEREAS: The Governor's Commission on the Housing Crisis issued a report recommending actions to address and ameliorate the need for affordable housing in Massachusetts; and

WHEREAS: The City of Cambridge for many years has established and implemented housing programs and services addressing major recommendations in the Governor's report, including developing more affordable housing, increasing programs and services that prevent displacement and moveouts of families and individuals from their current housing, coordination of services and resources addressing this crisis, and partnerships between the City of Cambridge, nonprofit housing development and service organizations and local lending institutions; and

WHEREAS: The City of Cambridge and its Community Development Department, Cambridge Savings Bank and Just-A-Start Corporation have developed a particularly effective and productive partnership addressing a number of affordable housing issues; and

WHEREAS: The City of Cambridge provides funding support and other resources needed in this matter, including a Home Improvement Program administered by Just-A-Start that enables stabilizing 50-70 occupied owner and tenant housing units each year and a Mediation and Housing Service Program with landlords and tenants that results in the stabilizing of housing for 200 or more families and individuals each year; and

WHEREAS: Cambridge Savings Bank, a community bank, with the support of its Board of Trustees and management has been and continues to be a major partner in these efforts for almost two decades and provides a 3% rehabilitation loan fund, a Second Chance mortgage and debt refinancing program, a Reverse Mortgage fund for elderly homeowners, is a leader in the Soft Second Mortgage Program for first time homebuyers, provides construction and permanent financing at below market rates for nonprofit rental housing production, and provides support through its Foundation for these homeless prevention programs and other training and education programs of Just-A-Start and its Walk for Housing, Training and Sustainable Jobs; now therefore be it

RESOLUTION #57

Congratulations to Community
Development Department,
Cambridge Savings Bank and Just-
A-Start for their accomplishments
with housing programs and
services.

**Mayor Sullivan and entire
membership**

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ORDER ADOPTED