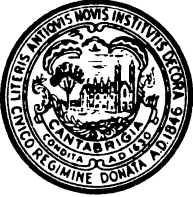


CHERRY SHEET COMPARISON

	<u>CHARGES</u>	<u>UNDERESTIMATES</u>	<u>OVERESTIMATES</u>
FY88	\$6,729,081	\$ 383,800	\$ 225,115
FY87	6,884,804	163,461	92,103
Variance	- 155,723 (Pos)	+ 220,339 (Neg)	+ 133,012 (Pos)

	<u>RECEIPTS</u>
FY88	\$44,426,564
FY87	42,276,436
Variance	+ 2,150,128

	<u>SUMMARY</u>	<u>YEAR TO YEAR</u>
Charges	+ 155,723	
Underestimates	- 220,339	FY87 Net Gain 4,823,943
Overestimates	+ 133,012	FY88 Net Gain <u>2,218,524</u>
Receipts	+2,150,128	
		-2,660,834
Net Gain	2,218,524	



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

March 9, 1987

To the Honorable, the City Council:

Enclosed is the summary of the impact of the Cherry Sheet for FY88.

As you can see State Aid continues to increase, however at a much lesser rate than in prior years. Given the revenue limit now imposed on the Commonwealth, the decline in the amount of the increase will only continue in future years.

The City's budget can no longer look to increased State Aid as the panacea for increases in programs or operating costs.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Healy", is written over the typed name and title.

Robert W. Healy
City Manager

RWH/b

Agenda Item No. 12 F-89

Re: summary of the impact of the Cherry
Sheet for FY88.

In City Council,

March 9, 1987

Placed on File