

IN CITY COUNCIL
CITY OF CAMBRIDGE
June 10, 2002

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2001

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2001-02 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$160,000.00	\$160,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
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loan repayment	\$160,000.00
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In City Council June 10, 2002.

Adopted by a yeas and nays vote:-

Yeas 8; Nays 0; Absent 1.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk



13.

CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

June 10, 2002

To the Honorable, the City Council:

I am hereby requesting an appropriation of \$160,000.00 in the Public Investment Fund of the Community Development Department Extraordinary Expenditures Account. Funds were originally received as a result of the National Affordable Housing Act of 1990, the HOME Investment Partnership Act (HOME Program), to provide financial assistance for municipalities to expand the supply of decent, safe and affordable housing. Funds were then granted by the City to the Cambridge Housing Authority (CHA) to purchase 14 units for young disabled households as part of the HOPE IV Program, \$160,000 of which was a temporary bridge loan and has been repaid to the City as program income. HOME program regulations require that Program Income be spent on HOME-eligible activities and that these funds be expended prior to additional HOME fund draw down from HUD. Funds will be earmarked for completing the CHA Condo Acquisition Project.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

F-82

Consent Agenda #13

Appropriation of \$160,000 in the Public Investment Fund of the CDD Extraordinary Expenditures Account from loan repayments to be used for completing the CHA Condo Acquisition Project.

In City Council June 10, 2002

ORDER ADOPTED.

8-0-1.