4.

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR YEAR ENDED DECEMBER 31,1995

FULL NAME OF COMPANY: CAMBRIDGE ELECTRIC LIGHT COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE: ONE MAIN STREET

CAMBRIDGE, MA 02142-9150

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	$	$
Operating Revenues	122,303,998	(4,871,091)
Operating Expenses:		
Operation Expense	99,767,450	(4,553,815)
Maintenance Expense	3,396,204	597,325
Depreciation Expense	4,127,331	97,413
Amortization of Utility Plant	27,551	(19,420)
Amortization of Property Losses		
Amortization of Investment Tax Credit	(93,714)	1,069
Taxes other than Income Taxes	4,225,353	153,335
Income Taxes	1,924,971	(672,681)
Provisions for Deferred Federal Income Taxes	2,282,084	(378,216)
Federal Income Taxes Deferred In Prior Years-CR	1,388,557	(512,542)
Total Operating Expenses	114,268,673	(4,262,448)
Net Operating Revenues	8,035,325	(608,643)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	8,035,325	(608,643)
OTHER INCOME		
Allowance for Funds Used During Construction	0	(16,035)
Income from Mdse. Jobbing & Contract Work		
Equity in Earning of Subsidiary Companies, net	1,111,110	(78,093)
Income from Nonutility Operations	149,208	44,036
Nonoperating Rental Income	265,469	(57,303)
Interest and Dividend Income	84,064	(79,337)
Miscellaneous Nonoperating Income	162,089	29,768
Total Other Income	1,771,940	(156,964)
Total Income	9,807,265	(765,607)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	89,693	(166,123)
Total Income Deductions	89,693	(166,123)
Income Before Interest Charges	9,717,572	(599,484)
INTEREST CHARGES		
Interest on Long-Term Debt	3,717,042	(11,499)
Amortization of Debt Discount and Expense	61,123	(74)
Amortization of Premium on Debt-Credit	1,922	(69)
Interest on Debt to Associated Companies	286,717	246,694
Other Interest Expense	352,077	50,831
Interest Charged to Construction-Credit	135,759	81,846
Total Interest Charges	4,279,278	204,175
Net Income	5,438,294	(803,659)

BALANCE SHEET

Title of Account	Balance End of Year
UTILITY PLANT	$
Utility Plant	151,141,325
OTHER PROPERTY AND INVESTMENTS	
Nonutility Property	7,009,459
Investment in Associated Companies	
Other Investments	9,520,452
Special Funds	
Total Other Property and Investments	16,529,911
CURRENT AND ACCRUED ASSETS	
Cash	236,792
Special Deposits	
Working Funds	2,050
Temporary Cash Investments	
Notes and Accounts Receivable	11,023,493
Receivables from Associated Companies	2,140,356
Materials and Supplies	1,307,088
Prepayments	654,321
Interest and Dividends Receivable	210,066
Rents Receivable	8,199
Accrued Utility Revenues	2,991,230
Misc. Current and Accrued Assets	1,688,791
Total Current and Accrued Assets	20,262,386
DEFERRED DEBITS	
Unamortized Debt Discount and Expense	82,230
Extraordinary Property Losses	
Preliminary Survey and Investigation Charges	364,975
Unamortized Loss on Required Debt	6,930
Temporary Facilities	
Miscellaneous Deferred Debits	9,205,512
Total Deferred Debits	9,659,647
CAPITAL STOCK DISCOUNT AND EXPENSE	
Discount on Capital Stock	
Capital Stock Expense	
Total Capital Stock Discount and Expense	
REACQUIRED SECURITIES	
Reacquired Capital Stock	
Reacquired Bonds	
Total Reacquired Securities	
Total Assets and Other Debits	197,593,269

Title of Account	Balance End of Year
PROPRIETARY CAPITAL	$
CAPITAL STOCK	
Common Stock Issued	8,665,000
Preferred Stock Issued	
Capital Stock Subscribed	
Premium on Capital Stock	27,953,000
Total	36,618,000
SURPLUS	
Other Paid-In Capital	
Earned Surplus	7,561,600
Surplus Invested in Plant	
Total	7,561,600
Total Propriety Capital	44,179,600
LONG-TERM DEBT	
Bonds	42,020,000
Advances from Associated Companies	
Other Long-Term Debt	
Total Long-Term Debt	42,020,000
CURRENT AND ACCRUED LIABILITIES	
Notes Payable	5,100,000
Accounts Payable	10,085,111
Payables to Associated Companies	3,787,163
Customer Deposits	420,185
Taxes Accrued	1,772,922
Interest Accrued	972,431
Dividends Declared	
Matured Long-Term Debt	
Matured Interest	
Tax Collections Payable	6,837
Misc. Current and Accrued Liabilities	851,991
Total Current and Accrued Liabilities	22,996,640
DEFERRED CREDITS	
Accumulated Deferred Investment Tax Credit	1,941,268
Unamortized Premium on Debt	4,669
Customer Advances for Construction	458,550
Other Deferred Credits	10,791,131
Total Deferred Credits	13,195,618
RESERVES	
Reserves for Depreciation	54,001,480
Reserves for Rate Refund	1,342,000
Reserves for Amortization	243,917
Reserves for Uncollectible Accounts	489,856
Operating Reserves	
Reserve for Depreciation and Amortization of Nonutility Property	4,593,717
Reserves for Deferred Income Taxes	14,530,441
Total Reserves	75,201,411
CONTRIBUTIONS IN AID OF CONSTRUCTION	
Contributions in Aid of Construction	
Total Liabilities and Other Credits	197,593,269

STATEMENT OF EARNED SURPLUS

Account	Amount for Year	Inc/(Dec) from Preceding Year
Unappropriated Earned Surplus (at beginning of period)	7,166,336	110,599
Balance Transferred from Income	5,438,294	(803,659)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	5,438,294	(803,659)
Dividends Declared-Preferred Stock		
Dividends Declared-Common Stock	5,043,030	(1,088,324)
Unappropriated Earned Surplus (at end of period)	7,561,600	395,264

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Inc/(Dec) from Preceding Year
SALES OF ELECTRICITY	$	
Residential Sales	19,245,102	(473,189)
Commercial and Industrial Sales		
Small (or Commercial)	89,717,597	(314,546)
Large (or Industrial)	6,005,988	(638,295)
Public Street and Highway Lighting	1,588,604	(40,887)
Other Sales to Public Authorities	0	0
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales	(1,171,113)	(458,075)
Total Sales to Ultimate Consumers	115,386,178	(1,924,992)
Sales for Resale	7,014,940	(2,114,315)
Total Sales of Electricity	122,401,118	(4,039,307)
OTHER OPERATING REVENUES		
Forfeited Discounts	181,830	(84,186)
Miscellaneous Service Revenues	(4,096)	(4,519)
Sales of Water and Water Power		
Rent from Electric Property	76,791	1,369
Interdepartmental Rents		
Other Electric Revenues	(351,645)	(744,448)
Total Other Operating Revenues	(97,120)	(831,784)
Total Electric Operating Revenues	122,303,998	(4,871,091)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses		$	$
Electric Generation			
Steam Power	6,415,453	1,963,251	8,378,704
Nuclear Power			
Hydraulic Power			
Other Power	168,082	78,187	246,269
Other Power Supply Expenses	69,840,350		69,840,350
Total Power Production Expenses	76,423,885	2,041,438	78,465,323
Transmission Expenses	7,014,649	125,278	7,139,927
Distribution Expenses	1,868,890	981,601	2,850,491
Customer Accounts Expenses	2,885,615		2,885,615
Sales Expenses	210,748		210,748
Administrative and General Expenses	11,363,663	247,887	11,611,550
Total Electric Operation and Maintenance Expenses	99,767,450	3,396,204	103,163,654

GAS OPERATING REVENUES

Account	Operating Revenues: Amount for Year	Operating Revenues: Increase or (Decrease) from Preceding Year
SALES OF GAS	N/A	$
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas to Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
	N/A	$	$
Steam Production			
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expense			
Customer Accounts Expense			
Sales Expense			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

April 30, 1996, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

J D Rappoli

Financial Vice-President and Treasurer

Consent Communication #4 S-255

Commonunication was received from the
Department of Public Utilities transmitting
a condensed financial return for the year
ended December 31, 1995 of Cambridge
Electric Light Company.

In City Council May 6, 1996

Placed on file.