



GOVERNMENT FINANCE
OFFICERS ASSOCIATION

EXECUTIVE OFFICES:
180 NORTH MICHIGAN AVENUE
SUITE 800
CHICAGO, ILLINOIS 60601-7476
312: 977-9700

January 15, 1988

P R E S S R E L E A S E

GOVERNMENT FINANCE OFFICERS ASSOCIATION
180 North Michigan Avenue - Suite 800
Chicago, Illinois 60601-7476

RELEASE IMMEDIATELY

For Further Information Contact
Girard Miller (312) 977-9700

CHICAGO--The Government Finance Officers Association of the United States and Canada (GFOA) is pleased to announce that the City of Cambridge, Massachusetts has received GFOA's Award for Distinguished Budget Presentation for its budget. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by the management and elected officials of the City of Cambridge, Massachusetts. To receive the award, governments submit their budget document for review by a panel of independent budget experts. Using extensive criteria, the reviewers evaluate the effectiveness of the budget as:

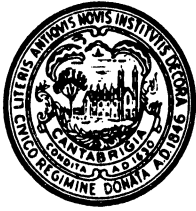
- o A policy document
- o An operations guide
- o A financial plan
- o A communications device

To receive the award, the budget document must be rated as "proficient" in all four categories.

Since 1984, only 200 governmental entities have received the Award for Distinguished Budget Presentation nationwide. Winning entries represent truly pioneering efforts to improve the quality of budgeting and provide excellent examples for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving 9,500 government finance professionals throughout North America. Over 11,000 governments participate actively in the association's activities. The association produces a variety of technical publications in various fields of governmental finance, and represents the public finance community in Washington, DC. The association provides numerous training opportunities, and conducts an annual conference attended by over 4,000 public finance professionals.

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OFFICE OF THE CITY MANAGER



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

February 1, 1988

To the Honorable, the City Council:

Enclosed please find copy of a communication from the Government Finance Officers' Association congratulating the City of Cambridge for having attained the Award for Distinguished Budget Presentation.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Healy", is written over a horizontal line.

Robert W. Healy
City Manager

RWH/b

Agenda Item No. 1

S-61

Re: enclosed comm. from the Government
Finance Officers' Association congratulating
the City for having attained the Distinguished
Budget Presentation.

In City Council,

February 1, 1988

Placed on F. L.