

CAMBRIDGE PROPERTY OWNERS ASSOCIATION INC.

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March 17, 1972

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TO: Honorable Members of the Cambridge City Council,
Cambridge, Mass.

FROM: Carl F. Barron, President Cambridge Property Owners Assn.

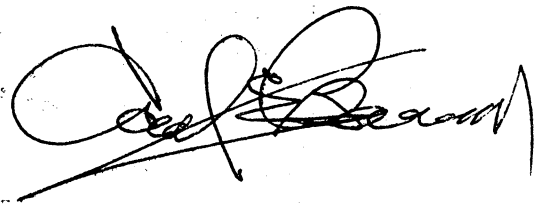
Re: Budget Requirements

Mesdames and Gentlemen:

The preliminary budget estimates appear to indicate that there is an increase of approximately \$5½ million in the budgetary requirements this year, as an increase over that of 1971, last year, or an approximate increase of \$15 in the tax rate, so far.

In view of the fact that all aspects of our economy, including taxes for the City of Cambridge, seem to be increasing, year by year, and taken to be an accepted fact of life, and since the City of Cambridge has either hindered, prevented, or restricted in one fashion or another, compensating increases in the rents of real estate in the City of Cambridge, to a roll back date of 1970, but, actually, to September 1969, the members of our Association hereby request that absolutely no increase be made by this City Council in the budget over last year's budget, and, preferably, reduce such budget to the level of that in existence in 1969, the actual level at which rents are being attempted to be pegged.

It is our considered opinion that any increase in taxes in the tax rate, without permitting normal increases of rents, is discriminatory, unfair, as well as conducive to destroying the tax base of this City, as well as confidence in the City of Cambridge.



Communication from Carl F. Barron,
President, Cambridge Property Owners
Association Inc. stating that any
increase in taxes without permitting
normal increases of rents is discrimi-
natory and unfair

March 20, 1972

Referred to Finance Committee