



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

To James L. Sullivan, City Manager

Date March 23, 1977

From Board of Assessors

Reference

Subject Ellery Street Garage, etc.

Dear Mr. Sullivan:

In regard to the enclosed communication concerning the advisability of purchasing the Ellery Street Garage and the triangular piece of property bordering Cambridge and Beacon Streets in Inman Square, it is the opinion of the Board that the prices requested are in excess of the actual value.

Also, we are doing a study of tax exempt property from 1915 to the present time. The Board of Assessors has been fortunate to secure the voluntary consulting services of Mrs. Barbara Oldman of 15 Buckingham St., Cambridge, (wife of Harvard Professor Oliver Oldman) for this purpose. Preliminary studies indicate that the City of Cambridge is one of the main contributors to the expansion of tax exemption. The land acquisitions by the city through the years have added to the tax exempt problem.

Therefore, we would suggest a moratorium on city acquisitions until this report is complete.

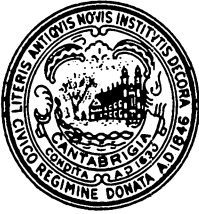
Regarding the Ellery Street Garage, the Board did an evaluation in February, 1975 and arrived at a value between \$300,000 and \$350,000.

If you wish to pursue these matters further, we will up-date our reports.

Very truly yours,


Charles R. Lavery, Jr., CAE, CMA
Chairman, Board of Assessors

Encl's.
CRLjr:klw



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
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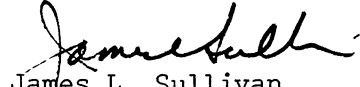
EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 6, 1977

To the Honorable, the City Council:

With regard to awaiting report item no. 6 regarding the city purchase of the Ellery Street Garage and the Inman Square Triangle, enclosed is a report from the Board of Assessors recommending against such a purchase. I concur with their recommendation.

Very truly yours,


James L. Sullivan
City Manager

JLS/nwc

Enc.

S-324

Re: Awaiting Report No. 6, regarding the
purchase of the Ellery St. Garage and the
Inman Sq. Triangle.

In City Council,
June 6, 1977

*C. Pennington Requested
that this item be
kept on the
Awaiting Report
list.*