



City of Cambridge

2.
IN CITY COUNCIL

December 28, 1987

MAYOR WALTER J. SULLIVAN

ORDERED: That all items currently pending before the City Council and not acted upon at this, the final legislative session of 1987 be placed in the files of the City Clerk without prejudice.

In City Council December 28, 1987.
Adopted by the affirmative vote of 9 members.
Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

Joseph E. Connarton
Joseph E. Connarton, City Clerk.



City of Cambridge

Councillor Walsh

IN CITY COUNCIL

June 8, 1987

ORDERED:

That effective July 1, 1987, the City Manager is respectfully requested to reopen the bidding for the depositary bank for the City of Cambridge by introducing certain new criteria into the selection process so that the bank or banks designated must create and impliment:

- (a) a program to provide below market rate mortgages for low and moderate income people to acquire homes in Cambridge with special emphasis on families and first time home buyers; and
- (b) a program for low interest below market rate rehabilitation loans on 4-8 unit buildings in the City of Cambridge.

Lay on Table
 C. David Sullivan → Report From City Mgr.
 regarding the legality
 of such order.
 + advisability



City of Cambridge

(Original Order No. 12)

Councillor Walsh

IN CITY COUNCIL

June 8, 1987

ORDERED:

That effective July 1, 1987, the City Manager is respectfully requested to reopen the bidding for the depositary bank for the City of Cambridge by introducing certain new criteria into the selection process so that the bank or banks designated must create and impliment:

- (a) a program to provide below market rate mortgages for low and moderate income people to acquire homes in Cambridge with special emphasis on families and first time home buyers; and
- (b) a program for low interest below market rate rehabilitation loans on 4-8 unit buildings in the City of Cambridge.



City of Cambridge

Calendar Item No. 4

~~(Amended Order No. 12)~~

Councillor Walsh

IN CITY COUNCIL

~~June 8, 1987~~

December 28, 1987

ORDERED:

That effective July 1, 1987, the City Manager is respectfully requested to reopen the bidding for the depository bank for the City of Cambridge by introducing certain new criteria into the selection process so that the bank or banks designated must create and impliment:

- (a) a program to provide below market rate mortgages for low and moderate income people to acquire homes in Cambridge with special emphasis on families and first time home buyers; and
- (b) a program for low interest below market rate rehabilitation loans on 4-8 unit buildings in the City of Cambridge.; and be it further

ORDERED:

That the City Manager be and hereby is requested to report to this City Council regarding the legality and advisability of such order.

6/8/87 - TABLED ON MOTION OF COUNCILLOR DAVID SULLIVAN

12/28/87 - PLACED ON FILE WITHOUT PREJUDICE, PURSUANT TO ORDER NO. 2 OF DECEMBER 28, 1987.

Order #12 ^{Calendar #4}
F-687

C. Walsh order re: that effective July 1, 1987 the City Manager be requested to reopen the bidding for the depositary bank for the City by introducing certain new criteria into the selection process as out lined in this order & that the City Manager report on the legality & advisability of said order.

12/28/87

Placed on F. L.
Pursuant to Order #2

In City Council,

June 8, 1987

C. Walsh

C. D. Sullivan amended
Order on 6/8/87.

Order placed on Table
pending report of City
Manager.

V/V9