

March 20, 1978

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1977

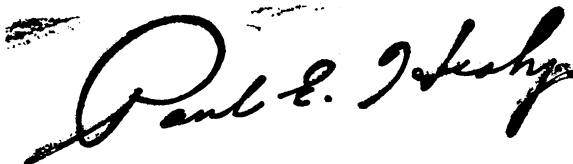
ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1977-78, the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance and Development	1977-78 Projects				\$525,000.00	\$525,000.00

BE IT FURTHER ORDERED: That the above appropriations in the General Fund are to be financed by estimated revenues drawn from the following sources:

In City Council March 20, 1978
Adopted by a yeas and nays vote:
Yeas 9; Nays 0; Absent 0.
Attest: Paul E. Healy, City Clerk

A true copy,
ATTEST:



FINANCING PLAN	REVENUE
Intergovernmental Revenue Section 312 Program	\$525,000.00

March 20, 1978

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING AN APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1977

ORDERED: That the following transfer be made in the General Fund of the City of Cambridge:

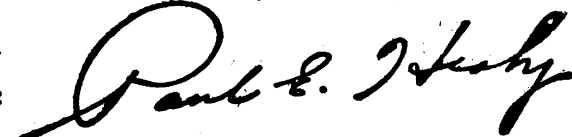
<u>FROM</u>	<u>AMOUNT</u>	<u>TO</u>	<u>AMOUNT</u>
Community Development Extraordinary Expenditures	\$50,000.00	Community Development Salaries and Wages	\$50,000.00

REASON(S)

To provide funds for the six-person staff responsible for administering the City's Section 312 Housing Loan Program.

In City Council March 20, 1978
Adopted by a yeas and nays vote:
Yeas 9; Nays 0; Absent 0
Attest: Paul E. Healy, City Clerk

A true copy,
ATTEST:



March 20, 1978

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1977

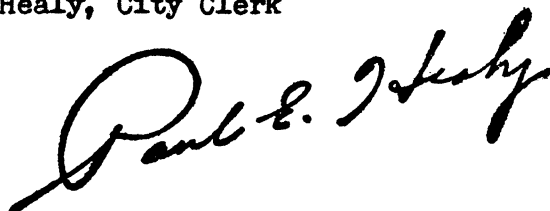
ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1977-78, the following sum is hereby appropriated in the General Fund of the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance and Development	Community Development			\$10,000.00		\$10,000.00

BE IT FURTHER ORDERED: That the above appropriations in the General Fund are to be financed by estimated revenues drawn from the following sources:

In City Council March 20, 1978
Adopted by a yea and nay vote:
Yeas 9; Nays 0; Absent 0;
Attest: Paul E. Healy, City Clerk

A true copy,
ATTEST:



FINANCING PLAN	REVENUE
Intergovernmental Revenue Section 312 Program	\$10,000.00

#1

City of Cambridge

MASSACHUSETTS

Agenda #5 Appropriation of \$525,000.00 to the
Community Development Dept.

In City Council March 20 1978

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy	✓			

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City of Cambridge

MASSACHUSETTS

Agenda #5 Appropriation of \$10,000.00
to the Community Development Dept. In City Council March 20 1978

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy	✓			

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#3

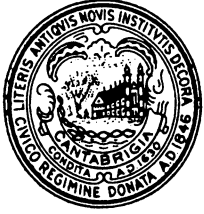
City of Cambridge

Agenda #5 Appropriation transfer in the MASSACHUSETTS
amount of \$50,000.00 in the Community Development Dept.

In City Council March 20 1978

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy	✓			

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CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

March 20, 1978

To the Honorable, the City Council:

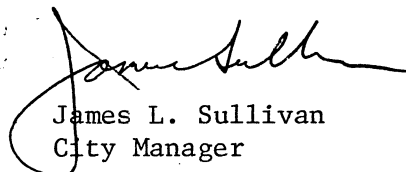
The attached appropriation orders provide funds for the administration and execution of the Section 312 Housing Loan Program. This program is the most recent addition to the City's ongoing Neighborhood Stabilization efforts. The program will provide qualified homeowners with low-interest home improvement loans from the U. S. Department of Housing and Urban Development. In order to receive these benefits, however, the City must 1) provide staff support to homeowners wishing to apply for the loans, 2) monitor the design and construction program after loans are awarded, and 3) process all payments from the loan proceeds to the architects, construction firms, etc., through its normal accounting/bookkeeping process.

In order to satisfy these requirements, the City has transferred a six-person staff, previously employed by the Cambridge Redevelopment Authority to administer this program, to the Community Development Department. A transfer of \$50,000 from 3rd Year Block Grant contingency funds has been requested to cover the staff's salaries through June 30, 1978. In addition, a supplemental appropriation of \$10,000 to cover the start-up appraisal and title search costs is recommended. This supplemental appropriation will be fully supported from the loan proceeds of applications approved by HUD.

Finally, we are recommending that a new project be established in our Public Investment Fund to record all expenditures relating to the actual execution of each rehabilitation case. An appropriation of \$525,000 is recommended for this project for the period April 1, 1978 to September 30, 1978. This sum will be fully supported by loan proceeds, and is based upon 15-20 successful applications being processed in the next six months. We are anticipating that the new Federal budget, which begins October 1, 1978, will provide additional funding which is double the current appropriation request.

Passage of the attached three orders is recommended.

Very truly yours,


James L. Sullivan
City Manager

JLS/mbf
Enc. 3

F-66

Three appropriation orders to provide funds
for the administration and execution of the
Section 312 Housing Loan Program.

In City Council,
March 20, 1978

3/20/78

Three Orders

File

Adoption -

900