

City of Cambridge

MASSACHUSETTS

Agenda #5 Acceptance of \$462,000 for the Section
 312 loan project in the Public Investment Fund. In City Council March 12 197 9

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danehy			✓	

8 0 1

City of Cambridge

MASSACHUSETTS

Agenda #5 Appropriation of \$462,000 for the Section 312 Housing Loan Project in the Public Investment Fund.

In City Council

March 12

1979

	YEA	NAY	ABSENT	PRESENT
Mr. Crane	✓			
Mr. Duehay	✓			
Mr. Frisoli	✓			
Ms. Graham	✓			
Ms. Preusser	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Danahy			✓	

8 0 1

INTRODUCED BY CITY MANAGER JAMES L. SULLIVAN

March 12, 1979

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1978

ORDERED: That, in addition to sums previously appropriated by the City Council for the fiscal period 1978-79, the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

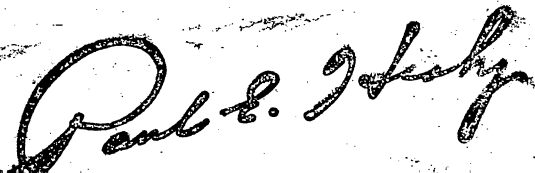
FUNCTION	DEPARTMENT OR PROGRAM	SALARIES & WAGES	TRAINING & TRAVEL	OTHER ORDINARY MAINTENANCE	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Section 312 Housing Loan Project				\$462,000	\$462,000

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund is to be financed by estimated revenues drawn from the following source:

In City Council March 12, 1979
Adopted by a yeas and nays vote:
Yeas 8; Nays 0; Absent 1.
Attest: Paul E. Healy, City Clerk

A true copy.

ATTEST:



FINANCING PLAN	REVENUE
Intergovernmental Revenue Department of Housing and Urban Development	\$462,000



City of Cambridge

IN CITY COUNCIL

March 12, 1979

ORDERED;

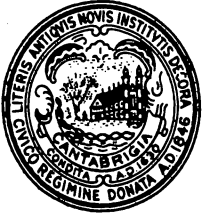
That, in accordance with Chapter 44, Section 53, the City Council hereby accepts the \$462,000 in funding from the U. S. Department of Housing and Urban Development for the Section 312 loan project in the Public Investment Fund.

In City Council March 12, 1979
Adopted by a yeas and nays vote:
Yeas 8; Nays 0; Absent 1.
Attest: Paul E. Healy, City Clerk

A true copy,

ATTEST:

A handwritten signature in cursive script that reads "Paul E. Healy".



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

March 12, 1979


To the Honorable, the City Council:

The attached orders are for the acceptance and appropriation of \$462,000 from the U. S. Department of Housing and Urban Development in the Public Investment Fund for the Section 312 loan project. This allotment is the annual ceiling for this program as required by the Federal government.

While the allotment is contingent on meeting the amount targeted for the operations of the program, this program has, in fact, already met the \$420,000 target and is being allowed to increase the allotment to \$462,000.

Passage of these orders is recommended.

Very truly yours,


James L. Sullivan
City Manager

JLS/mbf
Encs. 2

Acceptance and appropriation of \$462,000 in the Public Investment Fund for the Section 312 loan project.

In City Council,

March 12, 1979

~~CP~~
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Proceeding Admin

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Gonzales