

- I.C. 10% of FY2004 CPA revenues (\$480,000) allocated to Open Space as follows:
- \$150,000 appropriated to the Public Investment Fund for Little Fresh Pond bank restoration;
 - \$150,000 appropriated to the Public Investment Fund for Fresh Pond watershed soil stabilization; and
 - \$180,000 set aside in the Reserve for Open Space.

II. Fiscal Year 2004 State Funds (\$4.8 million)

While it is expected that the City will receive in FY2004 a 100% match for CPA funds received in 2003, the state will not release these matching funds until October of this year, which is the first half of FY2004. For this appropriation, the estimated state match would result in an additional \$4,800,000 to be used for CPA purposes. The Committee recommends that these funds be used as follows:

- II.A. 80% of FY2004 State Match revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.
- II.B. 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation as follows:
- \$192,000 appropriated to the Public Investment Fund for the Historic Preservation Grants program;
 - \$128,000 appropriated to the Public Investment Fund for the Main Library Renovation project;
 - \$35,000 appropriated to the Public Investment Fund for the Police Headquarters Feasibility Study/Ironwork project;
 - \$89,000 appropriated to the Public Investment Fund for the Cambridge Cemetery Fence Repair project; and
 - \$36,000 allocated to the Reserve for Historic Preservation.
- II.C. 10% of FY2004 CPA revenues (\$480,000) allocated to the Reserve for Open Space

III. CPA Fund Balance (\$1 million)

- III.A. 80% of the Fund Balance (\$800,000) allocated to Affordable Housing and appropriated to the Affordable Housing Trust;
- III.B. 10% of the Fund Balance (\$100,000) allocated to Historic Preservation as follows:
- \$40,000 appropriated to the Public Investment Fund for the Historic Preservation Grants program;
 - \$40,000 appropriated to the Public Investment Fund for the Main Library Renovation project; and
 - \$20,000 appropriated to the Public Investment Fund for the Cambridge Common Renovation project.

III.C. 10% of the Fund Balance (\$100,000) allocated to the Reserve for Open Space.

IV. Historic Preservation Reserve (\$810,000)

IV.A. Appropriate \$810,000 from the Historic Preservation Reserve to the Capital Budget as follows:

- \$540,000 from the Reserve for historic buildings appropriated to the Public Investment Fund for the Main Library Renovation project;
- \$234,000 from the Reserve for historic open spaces appropriated to the Public Investment Fund for the Cambridge Common Renovation project; and
- \$36,000 from the Reserve for historic open spaces appropriated to the Public Investment Fund for the Cambridge Cemetery fence repair project.

The tables on the following page summarize the FY2004 recommendations for use of CPA funds by expenditure type and funding source.

Table 1. Summary of Recommended Appropriations/Reserves by Expenditure Type

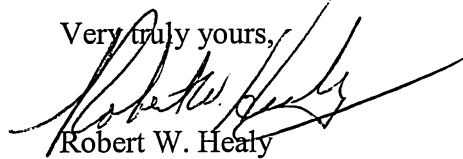
CPA Category/Project	FY04 Total Amount Allocated/Appropriated All Sources
Affordable Housing Trust	\$8,480,000
Historic Preservation	
- Historic Preservation Grants	\$424,000
- Main Library Renovation Project	\$900,000
- Police Hdqtrs.-Feasibility Study/Ironwork	\$35,000
- Cambridge Common Restoration	\$350,000
- Cambridge Cemetery Fence Restoration	\$125,000
- Historical Reserve (for future appropriation)	\$36,000
Subtotal (historic):	\$1,870,000
Open Space	
- Little Fresh Pond Shoreline	\$150,000
- Watershed Soil Stabilization	\$150,000
- Open Space Reserve (for future appropriation)	\$760,000
Subtotal (open space):	\$1,060,000
Total:	\$11,410,000

Table 2. Summary of Recommended Appropriations/Reserves by Funding Source

	FY2004 Local Funds (4.8 m)	FY2004 State Match (\$4.8 m)	CPA Fund Balance (\$1m)	Historic Preservation Reserve (\$810,000)	FY2004 Total
Affordable Housing Trust	\$3,840,000	\$3,840,000	\$800,000		\$8,480,000
Historic Preservation projects	\$480,000	\$444,000	\$100,000	\$810,000	\$1,834,000
Historic Preservation Reserve		\$36,000			\$36,000
Open Space projects	\$300,000				\$300,000
Open Space Reserve	\$180,000	\$480,000	\$100,000		\$760,000
Total	\$4,800,000	\$4,800,000	\$1,000,000	\$810,000	\$11,410,000

Funds placed in Community Preservation Fund Reserves will be appropriated by the City Council once specific programs or projects have been identified by the Committee, based upon recommendations from the City Manager.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy", written over the printed name.

Robert W. Healy
City Manager

Attachments



City of Cambridge

Agenda Item IA

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council appropriate \$3,840,000 in FY2004 from the Community Preservation Act Fund to the Affordable Housing Trust Fund.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Historic Preservation Grant Program				\$192,000.00	\$192,000.00

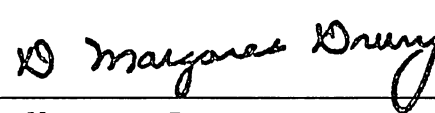
BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Act Fund	\$192,000.00

In City Council September 15, 2003.
Adopted by a ye and nay vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Main Library Renovation				\$192,000.00	\$192,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Act Fund	\$192,000.00

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Cambridge Common Renovation Project	Commission/ Common			\$96,000.00	\$96,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Act Fund	\$96,000.00

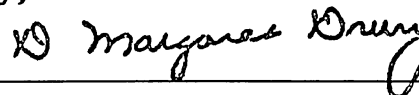
In City Council September 15, 2003.

Adopted by a ye a and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- 

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Water Department/ Fresh Pond Renovation Restoration				\$150,000.00	\$150,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Act Fund	\$150,000.00

In City Council September 15, 2003.
Adopted by a ye and nay vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Water Department/ Watershed Soil Stabilization				\$150,000.00	\$150,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Act Fund	\$150,000.00
---------------------------------	--------------

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IC3

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council allocates \$180,000 in FY2004 from the Community Preservation Act Fund to the Community Preservation Fund Open Space Reserve.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script that reads "D. Margaret Drury". The signature is written in dark ink and is positioned to the right of the printed name.

ATTEST:-

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIA

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council appropriate \$3,840,000 in FY2004 from the Community Preservation Act State Match Funds to the Affordable Housing Trust Fund.

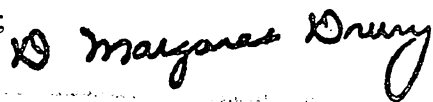
In City Council September 15, 2003.

Adopted by a ye and nay vote:-

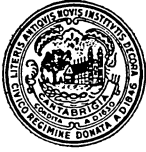
Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:- 

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIA

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council appropriate \$3,840,000 in FY2004 from the Community Preservation Act State Match Funds to the Affordable Housing Trust Fund.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy

D. Margaret Drury

ATTEST:-

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Historic Preservation Grant Program				\$192,000.00	\$192,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Act State Match Fund	\$192,000.00

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Main Library Renovation				\$128,000.00	\$128,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Act State Match Fund	\$128,000.00
---	--------------

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Police Headquarters Feasibility Study Ironworker Project				\$35,000.00	\$35,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Act State Match Fund	\$35,000.00
---	-------------

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Cambridge Cemetery Fence Repair				\$89,000.00	\$89,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Act State Match Fund	\$89,000.00
---	-------------

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy:

ATTEST:-

D. Margaret Drury
City Clerk

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIB5

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council allocate \$36,000 in FY2004 from the Community Preservation Act State Match Funds to the Community Preservation Trust Fund's Historic Resources Reserve.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "D. Margaret Drury". The signature is written in a cursive style with a large, stylized "D" at the beginning.

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIC

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council allocate \$480,000 in FY2004 from the Community Preservation Act State Match Funds to the Reserve for Open Space.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "D. Margaret Drury". The signature is written in a cursive style with a large, stylized "D" and "M".

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIC

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council allocate \$48,000 in FY2004 from the Community Preservation Act State Match Funds to the Reserve for Open Space.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "D. Margaret Drury".

D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIIA

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council appropriate \$800,000 in FY2004 from the Community Preservation Fund Balance to the Affordable Housing Trust Fund.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink that reads "D. Margaret Drury". The signature is written in a cursive style with a large, looping "D" and "M".

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Historic Preservation Grant Program				\$40,000.00	\$40,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Fund Balance	\$40,000.00
-------------------------------------	-------------

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Main Library Renovations				\$40,000.00	\$40,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
----------------	---------

Community Preservation Fund Balance	\$40,000.00
-------------------------------------	-------------

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-



D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Cambridge Common Renovation Project				\$20,000.00	\$20,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Community Preservation Fund Balance	\$20,000.00

In City Council September 15, 2003.

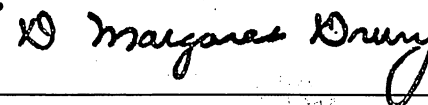
Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-



D. Margaret Drury
City Clerk



City of Cambridge

Agenda Item IIIC

IN CITY COUNCIL

September 15, 2003

ORDERED: That the City Council allocate \$100,000 in FY2004 from the Community Preservation Fund Balance to the Community Preservation Trust Fund's Reserve for Open Space.

In City Council September 15, 2003.

Adopted by a ye and nay vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "D. Margaret Drury".

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Main Library Renovation				\$540,000.00	\$540,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN

REVENUE

Historic Preservation Reserve

\$540,000.00

In City Council September 15, 2003.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Cambridge Common Renovation				\$234,000.00	\$234,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Historic Preservation Reserve	\$234,000.00

In City Council September 15, 2003.
Adopted by a ye and nay vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 2003-04 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

FUNCTION	OTHER DEPARTMENT OR PROGRAM	SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Historical Commission/ Cambridge Cemetery Fence Repair				\$36,000.00	\$36,000.00

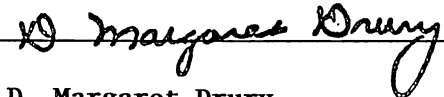
BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Historic Preservation Reserve	\$36,000.00

In City Council September 15, 2003.
Adopted by a yeas and nays vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

To: Robert Healy, City Manager

From: Richard Rossi, Chair, Community Preservation Act Committee

Date: September 8, 2003

Re: Allocation and Appropriation of CPA Funds

The purpose of this memo is to summarize the meeting of the Community Preservation Act Committee on July 8, 2003 and to convey their recommendations for the use of CPA funds for FY2004 appropriation. See list of Committee members and City staff present at the meeting, below.

Recommendations made by the Committee on July 8th were based on input from the City Manager as well as the staff presentations and public comment heard at the CPA public meeting held on June 25, 2003. This publicly advertised meeting was attended by approximately 30 members of the public. Based on this input, the Committee recognized that the creation and preservation of affordable housing clearly remains the City administration, Council and residents' highest priority. In addition, several specific projects in the areas of historic preservation and open space were also identified for funding.

Accordingly, on July 8, 2003, the CPA Committee voted unanimously to recommend to the City Manager that the CPA funds be allocated and appropriated as follows:

1. Fiscal Year 2004 Local Funds (\$4.8 million)

- 80% of FY2004 CPA revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.
- 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation as follows:
 - \$192,000 appropriated to the Historic Preservation Grants program;
 - \$192,000 appropriated to the Main Library Renovation Project; and
 - \$96,000 appropriated to the Cambridge Common Renovation Project.
- 10% of FY2004 CPA revenues (\$480,000) allocated to Open Space as follows:
 - \$300,000 appropriated to watershed improvement projects at Fresh Pond Reservation (Little Fresh Pond bank restoration, \$150,000; and watershed soil stabilization, \$150,000); and

- \$180,000 set aside in the Reserve for Open Space.

2. Fiscal Year 2004 State Funds (\$4.8 million)

- 80% of FY2004 State Match revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.
- 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation as follows:
 - \$192,000 appropriated to the Historic Preservation Grants program;
 - \$128,000 appropriated to the Main Library Renovation project;
 - \$35,000 appropriated to the Police Headquarters Feasibility Study/Ironwork project;
 - \$89,000 appropriated to the Cambridge Cemetery Fence Repair project;
 - \$36,000 allocated to the Reserve for Historic Preservation.
- 10% of FY2004 CPA revenues (\$480,000) allocated to the Reserve for Open Space.

3. CPA Fund Balance (\$1 million)

- 80% of the Fund Balance (\$800,000) allocated to Affordable Housing and appropriated to the Affordable Housing Trust;
- 10% of the Fund Balance (\$100,000) allocated to Historic Preservation as follows:
 - \$40,000 appropriated to the Preservation Grants program;
 - \$40,000 appropriated to the Main Library Renovation project; and
 - \$20,000 appropriated to the Cambridge Common Renovation project.
- 10% of the Fund Balance (\$100,000) allocated to the Reserve for Open Space.

4. Historic Preservation Reserve (\$810,000)

Transfer \$810,000 from the Historic Preservation Reserve to the Capital Budget as follows:

- \$540,000 from the reserve for historic buildings appropriated to the Main Library Renovation project;
- \$234,000 from the reserve for historic open spaces appropriated to the Cambridge Common Renovation project; and
- \$36,000 from the reserve for historic open spaces appropriated to the Cambridge Cemetery fence repair project.

Attendance at Community Preservation Act Committee Meeting: July 8, 2003

Committee Members Present:

Richard Rossi, CPA Committee Chair, Deputy City Manager
Allison Crump, Vice Chair, Historical Commission
Louis DePasquale, Assistant City Manager, Finance
Lee Farris, Resident, City of Cambridge
Susan Schlesinger, Member, Cambridge Affordable Housing Trust
Barbara Shaw, Member Planning Board
Albe Simenas, Chair, Conservation Commission
Jim Stockard (for J. Clark), Member, Cambridge Affordable Housing Trust

City Staff Present:

Darcy Jameson, Housing Director, Community Development Department
Chip Norton, Director of Watershed Management, Water Department
Beth Rubenstein, Assistant City Manager for Community Development
Charlie Sullivan, Executive Director, Historical Commission
Jen Wright, Executive Director, Conservation Commission
Rose White, Housing Planner, Community Development Department

Attachments:

Attachment A: Summary of Proposed CPA Fund Allocations and Appropriations – All Sources, FY2004

Attachment B: Summary of Proposed CPA Fund Allocations and Appropriations, FY2004

Attachment C: Summary of Reserve Allocations, FY2004

Attachment D: Community Preservation Act Community Meeting, June 25, 2003 (Power Point presentation)

Summary of Proposed CPA Fund Allocations and Appropriations

All Sources

FY2004

Attachment A

CPA Category/Project	FY04 Total Amount Allocated/Appropriated
	All Sources
Affordable Housing Trust	\$8,480,000
Historic Preservation	
- Historic Preservation Grants	\$424,000
- Main Library Renovation Project	\$900,000
- Police Hdqtrs.-Feasibility Study/Ironwork	\$35,000
- Cambridge Common Restoration	\$350,000
- Cambridge Cemetery Fence Restoration	\$125,000
- Historical Reserve (for future appropriation)	\$36,000
Subtotal (historic):	\$1,870,000
Open Space	
- Little Fresh Pond Shoreline	\$150,000
- Watershed Soil Stabilization	\$150,000
- Open Space Reserve (for future appropriation)	\$760,000
Subtotal (open space):	\$1,060,000
Total:	\$11,410,000

Summary of Proposed CPA Fund Allocations and Appropriations

Attachment B

FY2004 CPA Funds and Fund Balance -- \$10.6 Million Recommended Allocations				FY02/03 Allocation from Reserves	
FY2004 Local Funds (\$4.8 m)	FY2004 State Match (\$4.8 m)	CPA Fund Balance (\$1.0 m)	FY04 Subtotal	Total Existing Historical Preservation Reserve (\$810,000)	Total Amount Allocated/Appropriated All Sources
Affordable Housing Trust					
\$3,840,000	\$3,840,000	\$800,000	\$8,480,000		\$8,480,000
Historic Preservation					
- Historic Preservation Grants	\$192,000	\$192,000	\$40,000		\$424,000
- Main Library Renovation Project	\$192,000	\$128,000	\$40,000	\$540,000	\$900,000
- Police Hdqtrs.-Feasibility Study/Ironwork		\$35,000			\$35,000
- Cambridge Common Restoration	\$96,000		\$20,000	\$234,000	\$350,000
- Cambridge Cemetery Fence Restoration		\$89,000		\$36,000	\$125,000
- Historical Reserve (for future appropriation)	0	\$36,000	0	0	\$36,000
Subtotal (historic):	\$480,000	\$480,000	\$100,000	\$810,000	\$1,870,000
Open Space					
- Little Fresh Pond Shoreline	\$150,000		\$150,000		\$150,000
- Watershed Soil Stabilization	\$150,000		\$150,000		\$150,000
- Open Space Reserve (for future appropriation)	\$180,000	\$480,000	\$100,000		\$760,000
Subtotal (open space):	\$480,000	\$480,000	\$100,000		\$1,060,000
Total:	\$4,800,000	\$4,800,000	\$1,000,000	\$810,000	\$11,410,000

\$11,410,000

Summary of Reserve Allocations

Attachment C

	FY02/03 Reserve Balance (Beg. Balance)	FY04 Recommended Approp. To Reserve (+)	FY04 Recommended Approp. From Reserve (-)	FY04 Reserve Amt. Available for Future Approp.
Historic Preservation Reserve	\$810,000	\$36,000	(\$810,000)	\$36,000
Open Space Reserve	\$1,350,000	\$760,000	\$0	\$2,110,000

ATTACHMENT D

Community Preservation Act Community Meeting

CITY OF CAMBRIDGE

June 25, 2003

AGENDA

Opening Remarks

Overview of FY02/03 Funds and Projects

Discussion about FY04 Plans

Community Preservation Act

The Community Preservation Act provides funding for:

AFFORDABLE HOUSING

HISTORIC PRESERVATION

OPEN SPACE



Community Preservation Act: History

- September 2000: CPA Signed by Governor.
- November 2001: Adopted by Cambridge voters.
- March 2002: CPA Committee (CPAC) formed by City Manager.
- April 2002: Required Public Meeting held.
- May 2002: City Manager forwards CPAC's recommendation to the City Council. Includes an 80/10/10 split between Housing, Historic Preservation and Open Space.

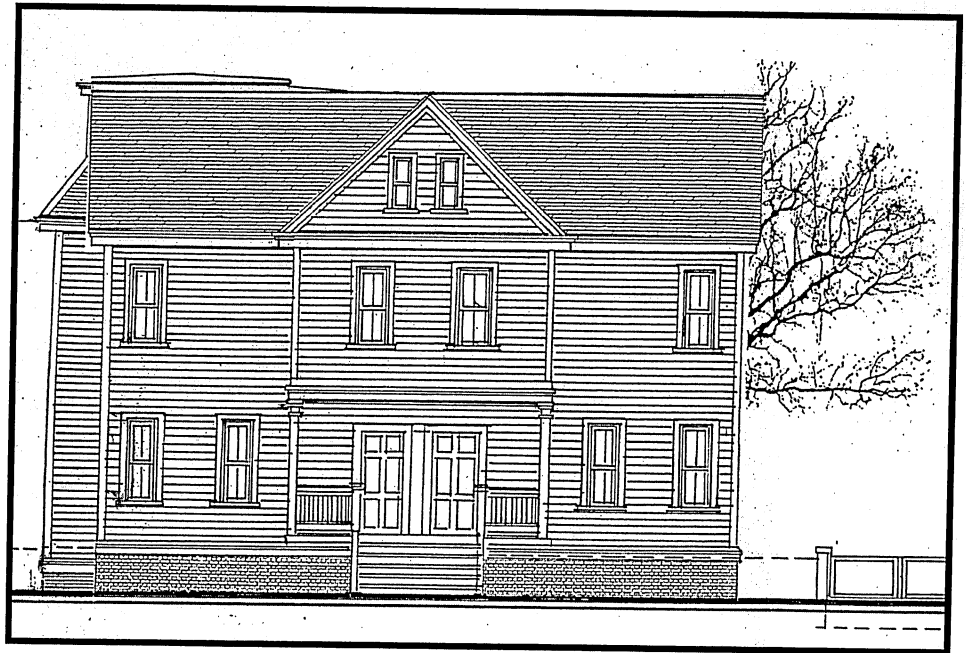
Community Preservation Act:

Summary of FY02/03 and FY04 Funds

	FY02/03 Appropriated Funds (FY02 & FY03 local funds + FY02 state match received in FY03)	FY04 Estimate (FY04 local funds + FY03 state match + additional fund balance)
TOTAL	\$13,500,000	\$10,600,000
Housing	\$10,800,000 (80%)	TBD
Historic	\$1,350,000 (10%)	TBD
Open Space	\$1,350,000 (10%)	TBD

Housing: Affordable Housing Programs

- Rental Housing
- Homeownership Housing
- Expiring Use Preservation
- First-time Homebuyer Assistance

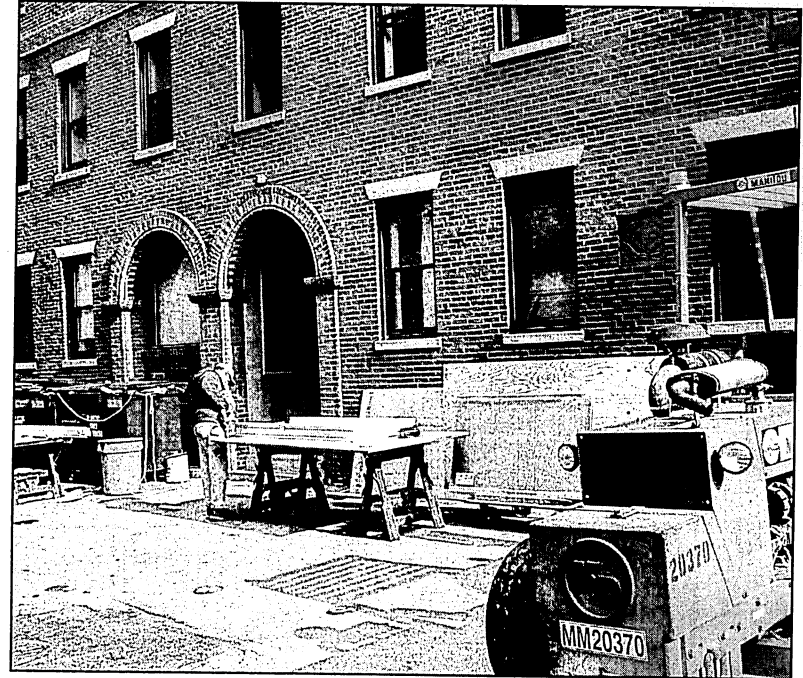


Scouting Way

13 units of affordable family-sized rental
units developed with CPA funds

Demand for Affordable Housing

- The Cambridge Housing Authority currently has 7,968 households on its waiting list.
- 322 households applied for 17 affordable homeownership units that were recently marketed in Cambridge.
- 430 households applied for 55 affordable rental apartments were recently marketed in Cambridge.

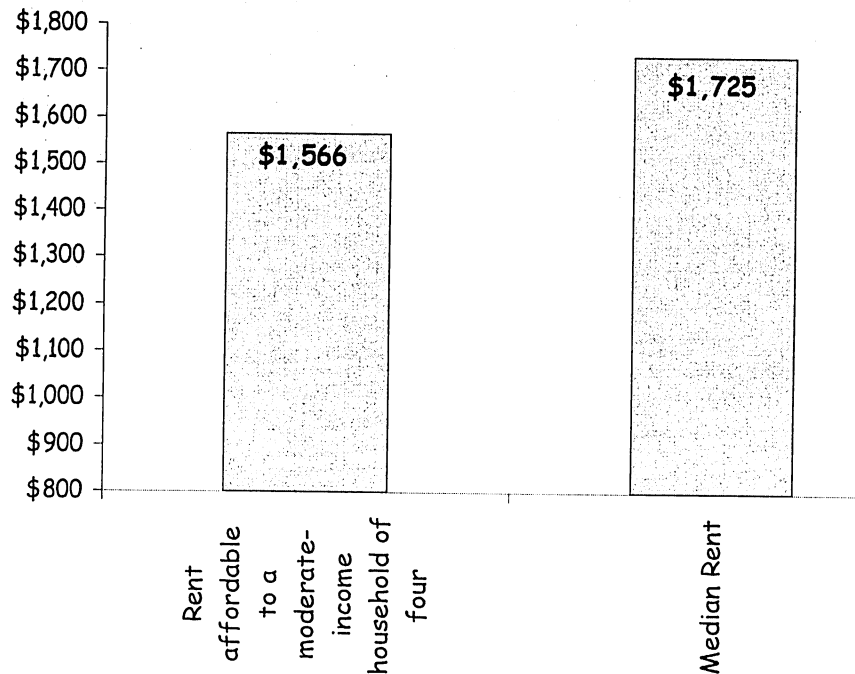


CAST: Columbia Street
CPA Funds used to preserve 42
family sized "Expiring Use" units

The Affordability Gap: 4-person Household

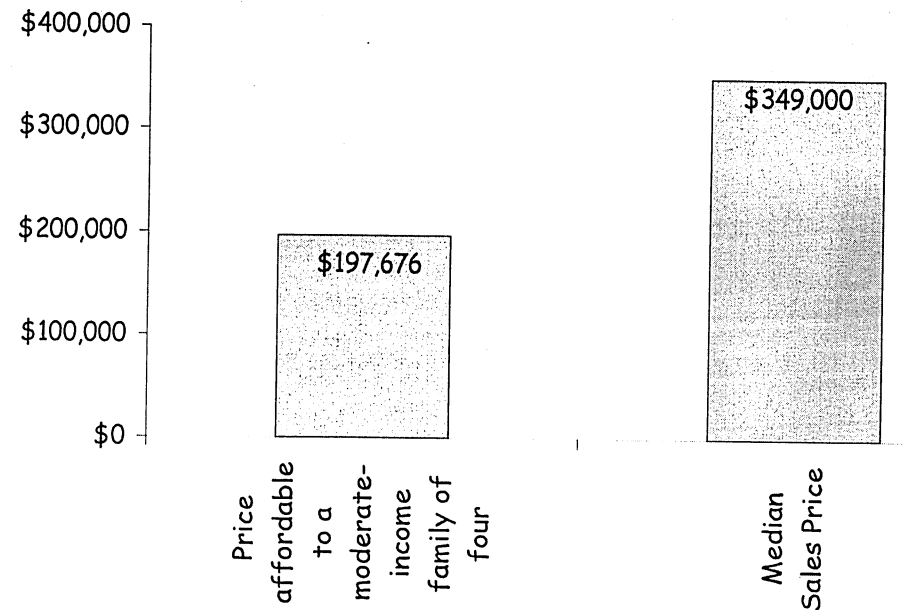
Four person household earning \$62,650
seeking to rent in Cambridge:

Cambridge: Two Bedroom Apartments, 2003



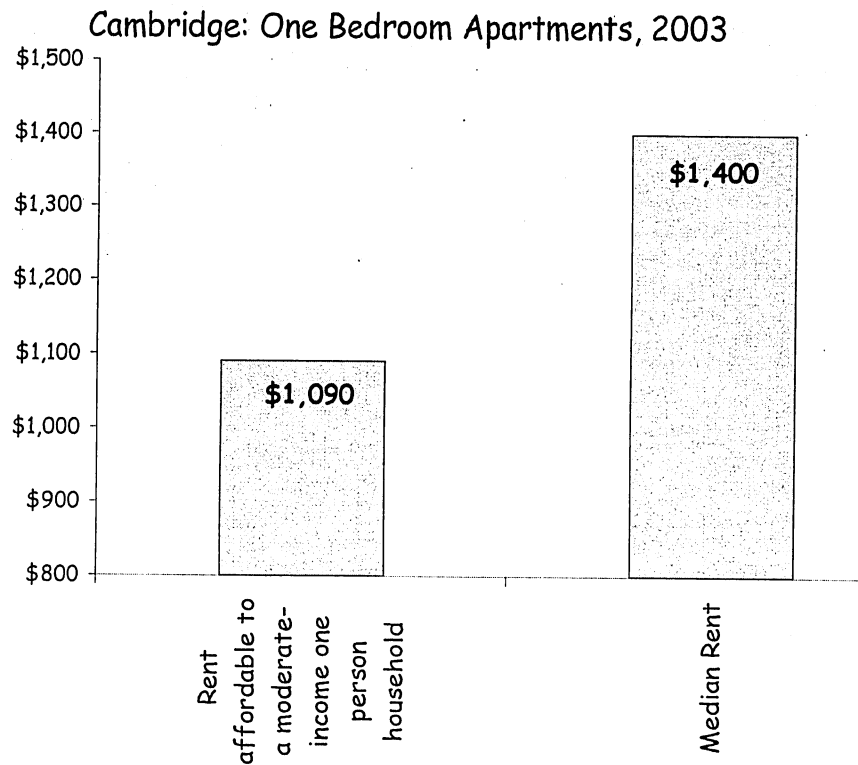
Four person household earning \$62,650
seeking to buy in Cambridge:

Cambridge: Two Bedroom Condominiums, 2003

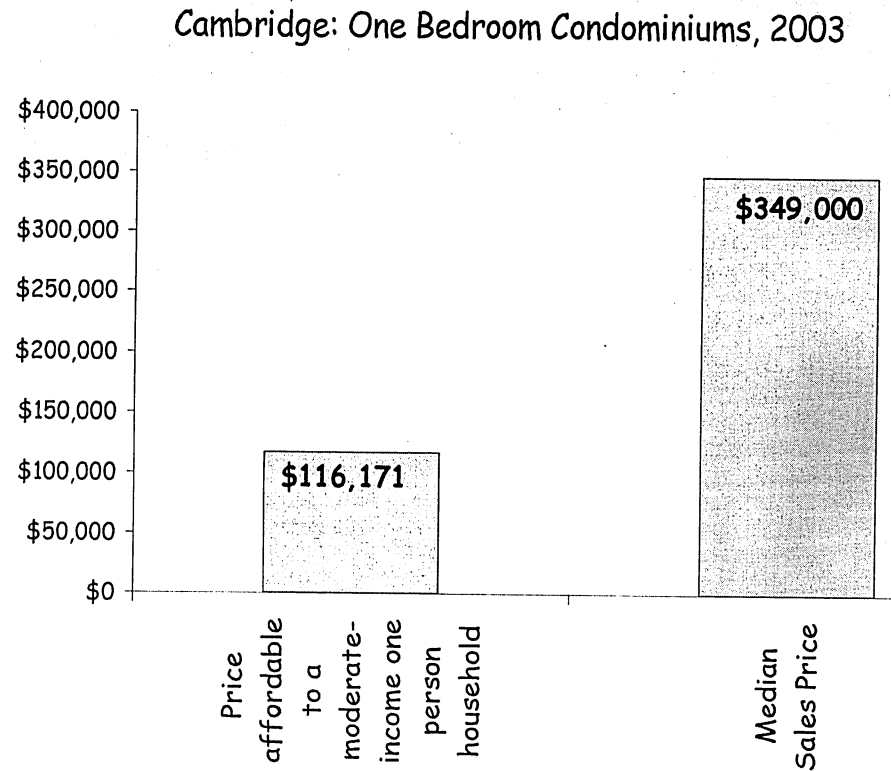


The Affordability Gap: 1-person Household

One person household earning \$43,580
seeking to rent in Cambridge:



One person household earning \$43,580
seeking to buy in Cambridge:



Housing: CPA Funds FY02/03

\$10,800,000

102 Units

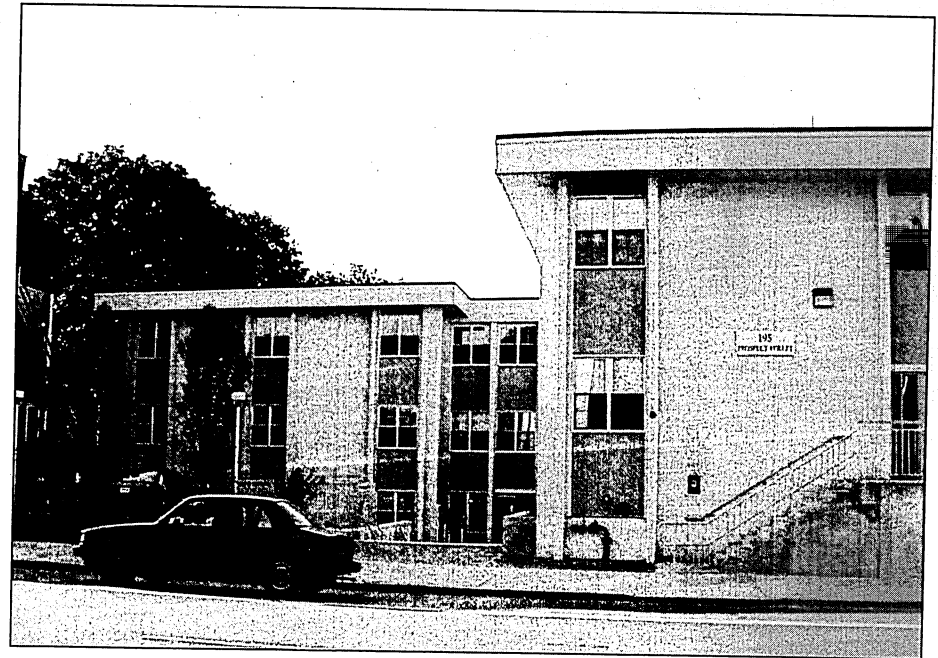
Preservation of Expiring Use 42 units

Acquisition/Creation of Rental Units 49 units

First-Time Homebuyer Units 11 units

Funds leveraged to date:

- Total \$23M
- \$ leveraged/CPA \$ \$4/CPA \$1



191-195 Prospect St.
CPA used for acquisition/creation
of 21 affordable rental units

Housing: Who are the CPA Funds Serving?

Rental Housing

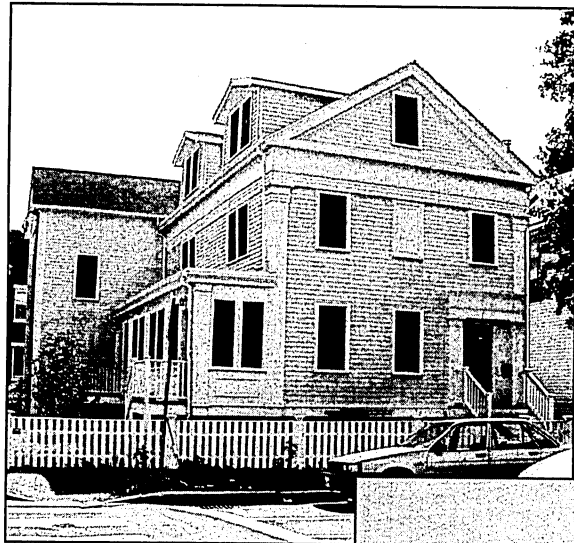
- Cambridge families and individuals earning less than 80% of the area median income (\$62,650)

First Time Home Buyer Financial Assistance

- Program serves households earning up to 100% of the area median income (\$80,800 for a family of four)
- Of the households served to date, the average income is below 70% of the area median income

Housing: FY04 Anticipated Use of CPA Funds

During FY04, the City plans to create and preserve over 100 units.



Historic: CPA Funds FY02/03

\$1,350,000

Appropriated Balance:

▪ Preservation Grants and related programs to support historic preservation	\$540,000	40%
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Allocations in Reserve for Future Appropriation:

▪ Restoration of Significant Public Buildings	\$540,000	40%
▪ Restoration of Historic Public Landscapes	\$270,000	20%

Historic Preservation

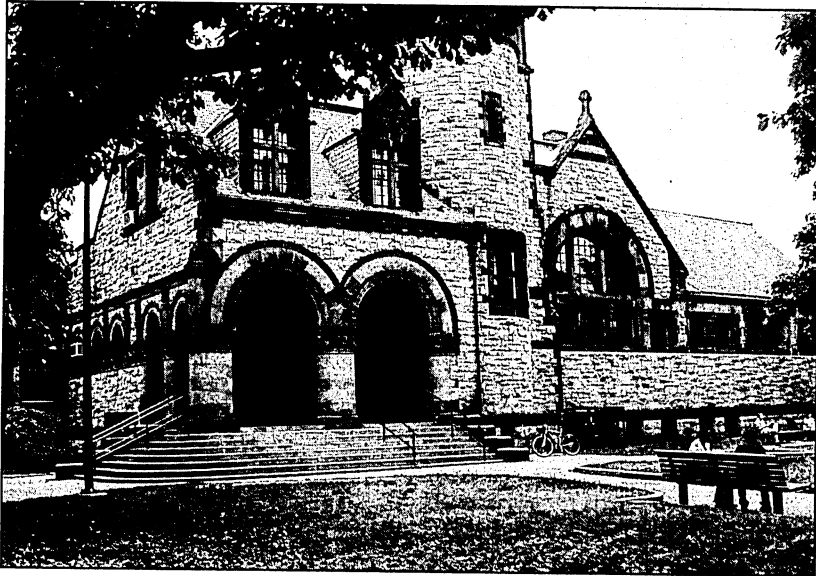
Preservation Grant Recipient



The Cambridge Historical Commission's Preservation Grant program, in operation since 1975, supports affordable housing by supporting exterior restoration costs.

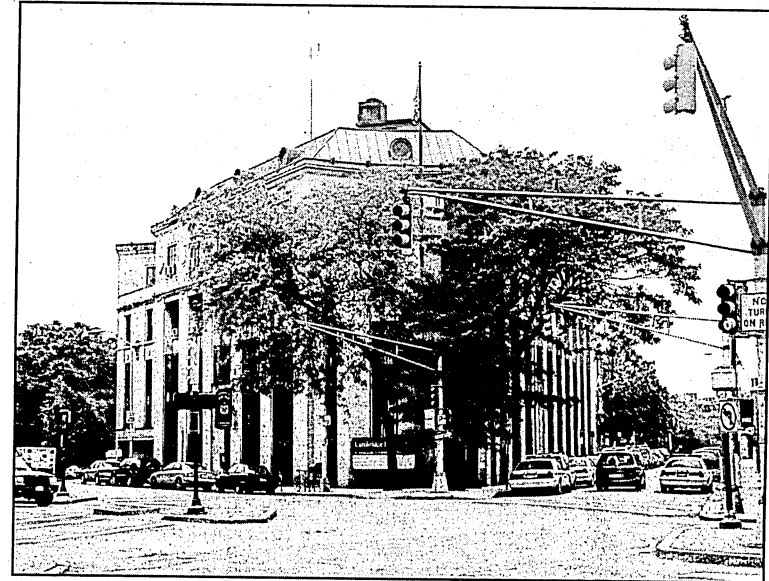
Windsor/Market Street preservation and rehab
by Homeowner's Rehab Inc. with CHC
Preservation Grant

Possible Historic Building & Landscape Initiatives



Historic Renovation of Cambridge Public Library

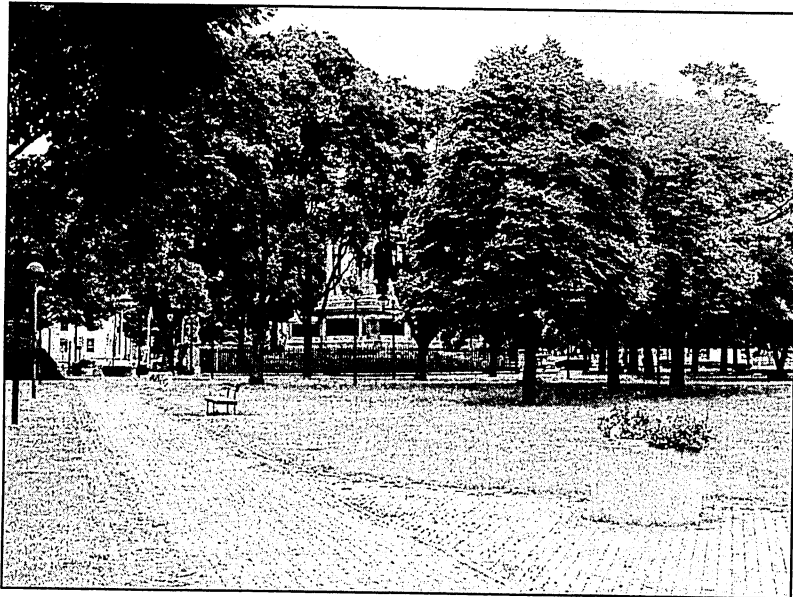
The Historical Commission recommends that up to \$900,000 be appropriated for restoration of the Library.



Police Headquarters

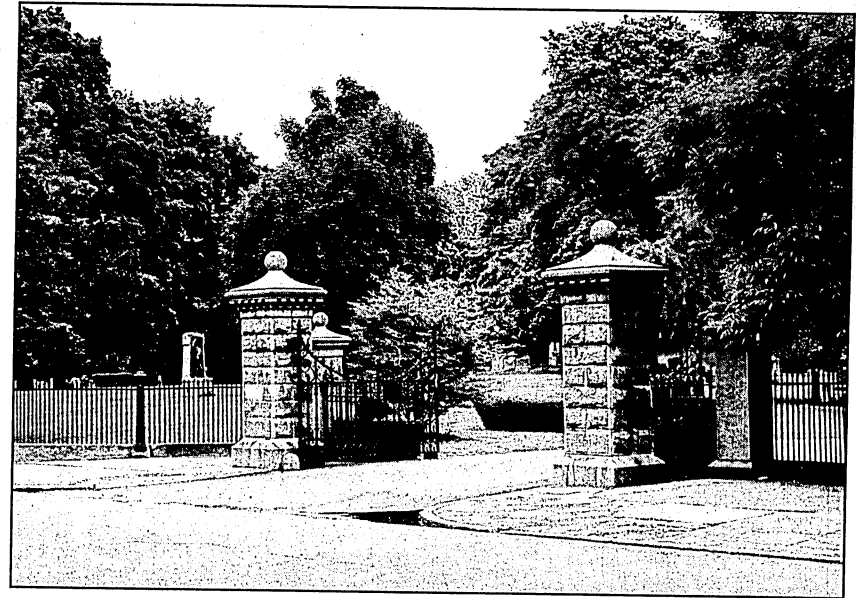
The Historical Commission recommends appropriation of \$35,000 for a feasibility study of restoration of the decorative ironwork of the historic headquarters.

Possible Historic Building & Landscape Initiatives



Cambridge Common

The Historical Commission recommends appropriation of \$350,000 toward the restoration of Cambridge Common.



Cambridge Cemetery Fence

The Historical Commission recommends an appropriation of up to \$125,000 to restore the historic Cambridge Cemetery fence.

Open Space: FY02/03 Allocations \$1,350,000 in Reserve for Future Appropriation

Eligible Uses: Acquisition, Preservation & Restoration

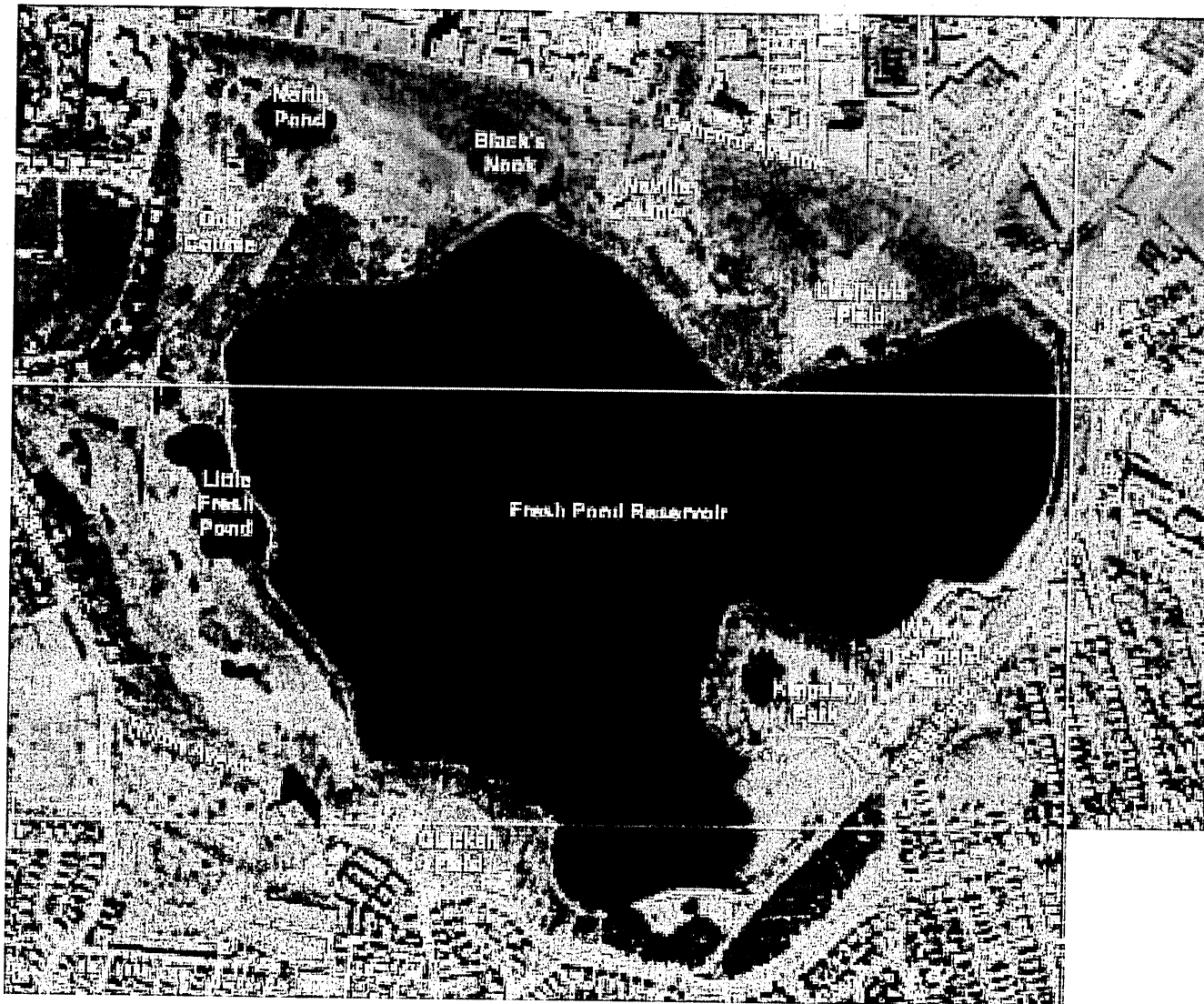
- Wildlife Habitats & Nature Preserves
- Wetlands, River, Stream, Lake or Pond Frontage

Potential Open Space Projects

- Little Fresh Pond Bank Restoration (\$150,000)
- Fresh Pond Watershed Soil Stabilization (\$150,000)

Funds may not be used for maintenance and recreational uses.

Fresh Pond Reservation Master Plan



Preservation/Restoration of Natural Areas



City of Cambridge

MASSACHUSETTS

Agenda IA. - 80% of FY2004 CPA revenues (\$3,840,000) ^{In} City Council September 15, 2003
be allocated to Affordable Housing and appropriated to
the Affordable Housing Trust

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda #1B - 10% of 2004 CPA In City Council September 15, 2003

revenues be appropriated to Historic Preservation
 (\$192,000 to Public Investment-Historic Grants;
 \$192,000 to Public Investment-Main Library Renovation and
 \$96,000 to Public Investment-Cambridge Common Renovation)

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda #1C - 10% of FY 2004 In City Council September 15, 2003

CPA revenues to Open space as follows:

(\$150,000 to Public Investment-Little Fresh Pond bank restoration

\$150,000 to Public Investment-Fresh Pond watershed soil stabilization &

\$180,000 to Reserve-set aside for Open Space)

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda 11A - 80% of FY 2004 In City Council September 15, 2003
 state match revenues (\$3,840,000) allocated to Affordable Housing and
 appropriated to the Cambridge Affordable Housing Trust

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda IIB. - 10% of FY2004 CPA revenues (\$480,000) allocated ^{In City Council} September 15, 2003
 to Historic Preservation as follows: \$192,000 to Public Investment for Historic Preservation Grants; \$128,000 to Public Investment for Main Library Renovation; \$35,000 to Public Investment for Police Headquarters Feasibility Study/Ironwork; \$89,000 to Public Investment for Cambridge Cemetery Fence Repair and \$36,000 to Reserve for Historic Preservation

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

In City Council September 15, 2003

Agenda IIC. 10% of FY 2004 CPA revenue (\$480,000) allocated to Reserve for Open Space

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda IIIA - 80% of CPA
 fund balance (\$800,000) allocated to Affordable Housing and
 appropriated to the Affordable Housing Trust

In City Council September 15, 2003

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda IIIB. - 10% of CPA In City Council September 15, 2003
 Fund balance (\$100,000) allocated to Historic Preservation as follows:
 (\$40,000 to Public Investment for Historic Preservation Grants;
 \$40,000 to Public Investment for Main Library Renovation &
 \$20,000 to Public Investment for Cambridge Common Renovation)

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda IIIC. - 10% of Fund Balance
 (\$100,000) In City Council September 15, 2003
 allocated to Reserve for
 Open Space

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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City of Cambridge

MASSACHUSETTS

Agenda IVA. Appropriate In City Council September 15, 2003
 \$810,000 from Historic Preservation Reserve to Capital Budget as follows:
 \$540,000 from Reserve to Public Investment for Main Library Renovation;
 \$234,000 from Reserve to Public Investment for Cambridge Common Renovation
 & \$36,000 from Reserve to Public Investment for Cambridge Cemetery Fence
 Repair.

	YEA	NAY	ABSENT	PRESENT
Vice Mayor Henrietta Davis	✓			
Ms. Marjorie Decker	✓			
Mr. Anthony D. Galluccio	✓			
Mr. David P. Maher	✓			
Mr. Brian Murphy	✓			
Mr. Kenneth E. Reeves	✓			
Ms. Denise Simmons	✓			
Mr. Timothy J. Toomey, Jr.	✓			
Mayor Michael A. Sullivan	✓			

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CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

September 15, 2003

To The Honorable, The City Council:

Listed below are the recommendations of the Community Preservation Act (CPA) Committee for FY2004. For additional information, please see attachments from CPA Committee Chair, Richard Rossi, dated 9/8/03.

In accordance with the CPA Committee's recommendations, I am requesting that the City Council formally appropriate and/or reserve the CPA funds raised by the City's FY2004 CPA surcharge, the FY2003 state match funds received in FY2004, the existing CPA fund balance and those funds currently in the Historic Preservation Reserve.

For this appropriation, it is estimated that the net local receipts from the CPA surcharge for FY2004 will total \$4,800,000 with an additional state match of approximately \$4,800,000. On July 8, 2003, the CPA Committee made recommendations for allocation of these FY04 funds as well as existing CPA funds, including \$1 million of the CPA fund balance and \$810,000 in the Historic Preservation Reserve. The total of these appropriations/reserves is \$11,410,000.

By unanimous vote, the CPA Committee recommended to the City Manager that the CPA funds be allocated and appropriated as follows:

I. Fiscal Year 2004 Local Funds (\$4.8 million)

- I.A. 80% of FY2004 CPA revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.
- I.B. 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation as follows:
 - o \$192,000 appropriated to the Public Investment Fund for the Historic Preservation Grants program;
 - o \$192,000 appropriated to the Public Investment Fund for the Main Library Renovation Project; and
 - o \$96,000 appropriated to the Public Investment Fund for the Cambridge Common Renovation Project.

F96

Consent Agenda #1

Transmitting communication from Robert W. Healy, City Manager, requesting that the City Council formally appropriate and/or reserve the CPA funds as follows:

IA. 80% of FY2004 CPA revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.

IB. 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation.

IC. 10% of FY2004 CPA revenues (\$480,000) allocated to Open Space.

IIA. 80% of FY2004 State Match revenues (\$3,840,000) allocated to Affordable Housing and appropriated to the Cambridge Affordable Housing Trust.

IIB. 10% of FY2004 CPA revenues (\$480,000) allocated to Historic Preservation.

IIC. 10% of FY2004 CPA revenues (\$480,000) allocated to the Reserve for Open Space.

IIIA. 80% of the Fund Balance (\$800,000) allocated to Affordable Housing and appropriated to the Affordable Housing Trust.

IIIB. 10% of the Fund Balance (\$100,000) allocated to Historic Preservation.

IIIC. 10% of the Fund Balance (\$100,000) allocated to the Reserve for Open Space.

IVA. Appropriate \$810,000 from the Historic Preservation Reserve to the Capital Budget.

In City Council September 15, 2003

TWENTY-TWO ORDERS

ADOPTED

ROLL CALL 9-0-0