

DEPARTMENT OF REVENUE  
BUREAU OF LOCAL ASSESSMENT  
MINIMUM RESIDENTIAL FACTOR COMPUTATION

for  
1985  
Cambridge  


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City/Town

	A	B	C
	Class	Full and Fair Cash Valuation	Percentage Share
1.	One - Residential	\$ 1,780,119,451	57.7320
2.	Two - Open Space	-0-	-0-
3.	Three - Commercial	826,413,968	26.8019
4.	Four - Industrial	367,087,047	11.9052
5.	Personal Property	109,798,700	3.5609
	Totals	3,083,419,166	100.0000%

Maximum Share of the Levy for Classes Three, Four and Personal Property:  $150\% \times \frac{42.2680}{\text{Lines } 3C+4C+5C} \% = \frac{63.4020}{\text{Maximum Share}} \%$

Minimum Share of the Levy for Classes One and Two:  $100\% - \frac{63.4020}{\text{Maximum Share}} \% = \frac{36.5980}{\text{Minimum Share}} \%$

Minimum Residential Factor (MRF)  $\frac{36.5980}{\text{Minimum Share}} + \frac{57.7320}{\text{Lines } 1C+2C} = \frac{\boxed{63.3929}}{\text{Minimum Residential Factor}}$

MINIMUM RESIDENTIAL FACTOR - 65.0000  
CHAPTER 58, SECTION 1A MANDATES A MINIMUM RESIDENTIAL FACTOR OF NOT LESS THAN 65%.

DEPARTMENT OF REVENUE  
 BUREAU OF LOCAL ASSESSMENT  
 CLASSIFICATION TAX ALLOCATION

for  
 1985  
 Cambridge  
 \_\_\_\_\_  
 City

Return to:  
 Arthur Ecclestone  
 Bureau of Local Assessment  
 Box 7032  
 Department of Revenue  
 100 Cambridge Street  
 Boston, Massachusetts 02204

INSTRUCTIONS FOR COMPLETING THIS FORM ARE ATTACHED

1. The selected Residential Factor is - - - - - \_\_\_\_\_ %

IF YOU DESIRE EACH CLASS TO MAINTAIN 100% OF ITS  
 FULL VALUE TAX SHARE INDICATE A RESIDENTIAL FACTOR  
 OF "1" AND GO TO QUESTION 3.

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2. In computing your residential factor was a discount granted  
 to Open Space? Yes \_\_\_ No \_\_\_

If Yes, what is the percentage discount? - - - \_\_\_\_\_ %

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3. Was a residential exemption adopted?  
 Yes \_\_\_ No \_\_\_

If Yes, please complete the following:

<u>Class I Total Assessed Value</u>	\$		X		=	
<u>Class I Total Parcel Count</u> *				Selected Res.		Residential
				Exemption %.		Exemption

\* Include All Parcels with a Mixed-Use Residential Designation

4. The following information was derived from the Minimum Residential Factor Computation Report. Please indicate in Column D the new percentage shares (accurate to 4 digits to right of decimal point) of the tax levy resulting from your selected residential factor. If a residential factor of "1" has been selected, you may leave Column D blank. The full value tax share for each of your property classes that your community will employ are listed under Column C.

A	B	C	D
Class	Certified Full Cash Value of Assessments	Percentage Full Value Shares of Total Tax Levy	New Percentage Shares of Total Tax Levy
1. Residential	\$1,780,119,451	57.7320 %	
2. Open Space	-0-	-0-	
3. Commercial	826,413,968	26.8019	
4. Industrial	367,087,047	11.9052	
5. Personal Property	109,798,700	3.5609	
Totals	\$3,083,419,166.	100.0000 %	

5. These percentages, adopted on \_\_\_\_\_ (date), are submitted by  
City Councillors or Aldermen

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 Mayor

6. I hereby attest that a public hearing on the issue of adopting the percentages above was called and held on \_\_\_\_\_ (date) \_\_\_\_\_ (time), at \_\_\_\_\_ (place) after notice to all taxpayers was given in the following manner:

\_\_\_\_\_  
 City Clerk



RECEIVED BY  
OFFICE OF THE CLERK  
SEP 19 2 00 PM '84  
CAMBRIDGE, MASS.

The Commonwealth of Massachusetts

Department of Revenue  
Leverett Saltonstall Building

100 Cambridge Street, Boston 02204

IRA A. JACKSON

COMMISSIONER

EDWARD J. COLLINS, JR.

DEPUTY COMMISSIONER

September 17, 1984

Board of Assessors of Cambridge

This letter transmits to you the minimum residential factor which your community may adopt, and authorizes your local officials to determine, pursuant to Chapter 40, Section 56, the percentages of the local tax levy to be borne by each class of property for fiscal year 1985.

The selectmen or city council are now required, in accordance with Chapter 369 of the Acts of 1982, to hold a public hearing on the issue of determining a residential factor. After holding the public hearing the selectmen or city council together with the approval of the mayor, as the case may be, shall adopt a residential factor, thereby determining the percentages of the tax burden to be borne by each class of property for fiscal year 1985.

The Computation Report of the minimum residential factor for your community is enclosed. You are reminded that the Commissioner is required to calculate the minimum residential factor which your community may adopt, but that your community may elect a factor greater than that figure, or a factor of "1" which will result in an equal allocation of the tax burden among all classes of property. In addition, your selectmen or mayor and city council have the option of granting an open space discount and a residential exemption.

As soon as the Bureau is notified on the completed Form LA-5 (9-82), that a public hearing has been held and a residential factor adopted, the assessors may proceed to seek approval from the Property Tax Bureau for the fiscal year 1985 tax rate(s). Chapter 369 specifically provides that the Commissioner may not approve the setting of a tax rate until the public hearing has been held and the levy percentages have been determined.

Very truly yours,  
*Jane H. Malme*

Jane H. Malme, Chief  
Bureau of Local Assessment

JHM/ejg

Encl.

cc: Mayor  
City Manager  
✓ City Council

1.

F-314

Comm. from Jane H. Malme, Chief, Bureau of  
Local Assessment, Mass. Dept. of Revenue  
transmitting a comm. Re: minimum residen-  
tial factor which the City may adopt &  
authorizing City officials to determine  
the percentages of local tax levy to be  
borne by each class of property for FY-85.

In City Council,

September 24, 1984

9/24/84

Placed

on

Fall