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THE COMMONWEALTH OF MASSACHUSETTS

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1978

Acts and Resolves

PAUL GUZZI, Secretary of the Commonwealth

Chap. 196. AN ACT PERMITTING THE CITY OF CAMBRIDGE TO ISSUE BONDS IN THE PRINCIPAL AMOUNT OF TWENTY MILLION SIX HUNDRED THOUSAND DOLLARS PAYABLE WITHIN TWENTY YEARS.

Be it enacted, etc., as follows:

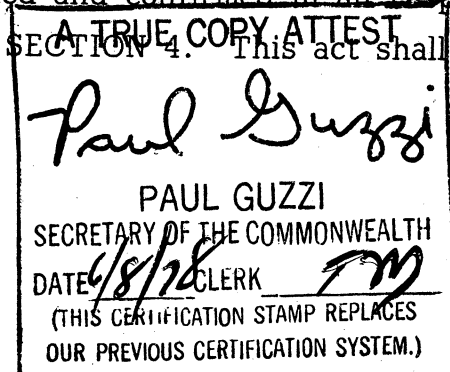
SECTION 1. For the purpose of refunding bond anticipation notes dated June twenty-ninth, nineteen hundred and seventy-seven payable June twenty-ninth, nineteen hundred and seventy-eight which were issued to refund bond anticipation notes issued June twenty-ninth, nineteen hundred and seventy-six, the city of Cambridge is hereby authorized to borrow the sum of twenty million six hundred thousand dollars. The provisions of chapter six hundred and forty-five of the acts of nineteen hundred and forty-eight shall apply to such borrowing but the provisions of section seventeen A of chapter forty-four of the General Laws shall not apply to such borrowing or refunding.

SECTION 2. The treasurer of said city, with the approval of its city manager, is hereby authorized to borrow on behalf of said city, the sum of twenty million six hundred thousand dollars and to issue bonds therefor which shall bear on their face the words, Cambridge High School Loan, Act of 1978. Said loan shall be paid in not more than twenty years from its date of issue. Indebtedness incurred under this act shall be in excess of the statutory limits, but shall, except as herein provided, be subject to chapter forty-four of the General Laws.

SECTION 3. The order passed by the city council of the city of Cambridge on May nineteenth, nineteen hundred and seventy-five, appropriating and authorizing the borrowing of the sum of twenty million six hundred thousand dollars for the purposes described in section one, is hereby validated, ratified and confirmed in all respects.

SECTION 4. This act shall take effect upon its passage.

Approved June 1, 1978



S-262

Comm from the City Clerk transmitting Chapter
196 of the Acts of 1978, the same being "An
Act Permitting the City of Cambridge to Issue
Bonds in the Principal Amount of Twenty Million
Six Hundred Thousand Dollars Payable Within
Twenty Years."

In City Council,

June 12, 1978

6/12/78

Placed on file