



City of Cambridge

23.

IN CITY COUNCIL

March 29, 1999

MAYOR DUEHAY
COUNCILLOR BORN
COUNCILLOR DAVIS
VICE MAYOR GALLUCCIO
COUNCILLOR REEVES
COUNCILLOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

ORDERED: That the City Clerk be and hereby is requested to send a letter to federal bank regulators in the matter of the proposed merger between BankBoston and Fleet Bank urging them to require strict adherence to the Community Reinvestment Act's requirement that banks reinvest in the communities in which they are located, with special emphasis on the dire need for further investment in affordable housing; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a copy of this letter to the Massachusetts Congressional delegation on behalf of the entire City Council.

In City Council March 29, 1999.

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, reading "D. Margaret Drury".

D. Margaret Drury
City Clerk

23 ✓

Mayor Francis H. Duehay

That the City Clerk be and hereby is requested to send a letter to federal bank regulators in the matter of the proposed merger between BankBoston and Fleet Bank urging them to require strict adherence to the Community Reinvestment Act's requirement that banks reinvest in the communities in which they are located, with special emphasis on the dire need for further investment in affordable housing.

Further that copies of this letter be sent to the Massachusetts Congressional delegation.



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MAYOR DUEHAY

ORDERED: That the City Clerk be and hereby is requested to send a letter to federal bank regulators in the matter of the proposed merger between BankBoston and Fleet Bank urging them to require strict adherence to the Community Reinvestment Act's requirement that banks reinvest in the communities in which they are located, with special emphasis on the dire need for further investment in affordable housing; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward a copy of this letter to the Massachusetts Congressional delegation on behalf of the entire City Council.

Consent Order #23

2125

Mayor Duehay re: send a letter to federal bank regulators regarding the proposed merger between BankBoston and Fleet Bank urging them to require strict adherence to the Community Reinvestment Act's requirement.

In City Council March 29, 1999

ORDER ADOPTED