

DEPARTMENT OF PUBLIC UTILITIES

OFFICE OF CITY CLERK

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

CAMBRIDGE, MASS.
FOR THE YEAR ENDED DECEMBER 31, 1983.....

FULL NAME OF COMPANY... CAMBRIDGE ELECTRIC LIGHT COMPANY.....
 LOCATION OF PRINCIPAL BUSINESS OFFICE.. 675 Massachusetts Avenue
 Cambridge, MA 02139.....

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 71 410 968	\$ 6 816 839
Operating Expenses:		
Operation Expense	55 154 899	3 722 630
Maintenance Expense	1 924 841	(72 500)
Depreciation Expense	2 039 705	42 972
Amortization of Utility Plant	683	(341)
Amortization of Property Losses	(90 262)	(19 573)
Amortization of Investment Tax Credit	3 585 692	(2 518 171)
Taxes Other Than Income Taxes	2 930 112	2 370 082
Income Taxes	3 284 634	662 499
Provisions for Deferred Federal Income Taxes	(2 370 603)	(122 815)
Federal Income Taxes Deferred in Prior Years—Cr	66 459 701	4 064 783
Total Operating Expenses	4 951 267	2 752 056
Net Operating Revenues		
Income from Utility Plant Leased to Others		
Other Utility Operating Income	4 951 267	2 752 056
Total Utility Operating Income		
OTHER INCOME		
Income from Nonutility Operations	131 466	131 466
Income from Mdse. Jobbing & Contract Work	(6 694)	(2 136)
Equity in Earnings of Subsidiary Companies	1 237 811	259 880
Nonoperating Rental Income	463 608	104 910
Interest and Dividend Income	271 848	252 633
Miscellaneous Nonoperating Income	113 998	(17 324)
Total Other Income	2 212 037	729 429
Total Income	7 163 304	3 481 485
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	37 519	(13 694)
Other Income Deductions	37 519	(13 694)
Total Income Deductions	7 125 785	3 495 179
Income Before Interest Charges		
INTEREST CHARGES		
Interest on Long-Term Debt	1 116 259	(32 089)
Amortization of Debt Discount and Expense	4 854	(1 034)
Amortization of Premium on Debt — Credit	(3 499)	(344)
Interest on Debt to Associated Companies	204 543	120 561
Other Interest Expense	1 097 990	236 907
Interest Charged to Construction — Credit	(56 563)	171 551
Total Interest Charges	2 363 584	495 552
Net Income	4 762 201	2 999 627

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT		PROPRIETARY CAPITAL	
Utility Plant	70 281 216	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	4 215 000
Nonutility Property	4 964 090	Preferred Stock Issued	
Investment in Associated Companies	10 718 830	Capital Stock Subscribed	10 153 000
Other Investments	8 079	Premium on Capital Stock	14 368 000
Special Funds	15 690 999	Total	14 368 000
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	1 722 004
Cash	1 442 302	Earned Surplus	4 500 000
Special Deposits		Surplus Invested in Plant	6 222 004
Working Funds	1 550	Total	6 222 004
Temporary Cash Investments		Total Proprietary Capital	20 590 004
Notes and Accounts Receivable	7 091 799	LONG-TERM DEBT	
Receivables from Associated Companies	1 979 860	Bonds	
Materials and Supplies	2 229 781	Advances from Associated Companies	19 686 000
Prepayments	41 797	Other Long-Term Debt	
Interest and Dividends Receivable	172 280	Total Long-Term Debt	19 686 000
Rents Receivable		CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	1 363 809	Notes Payable	2 500 000
Misc. Current and Accrued Assets	1 169 515	Accounts Payable	3 954 839
Total Current and Accrued Assets	15 492 693	Payables to Associated Companies	3 646 751
DEFERRED DEBITS		Customer Deposits	543 203
Unamortized Debt Discount and Expense	53 403	Taxes Accrued	3 192 458
Extraordinary Property Losses		Interest Accrued	227 050
Preliminary Survey and Investigation Charges	189 978	Dividends Declared	
Accumulated Deferred Income Taxes	3 464 591	Matured Long-Term Debt	
Miscellaneous Deferred Debits	124 597	Matured Interest	
Total Deferred Debits	3 832 569	Tax Collections Payable	25 632
CAPITAL STOCK DISCOUNT AND EXPENSE		Misc. Current and Accrued Liabilities	798 751
Discount on Capital Stock		Total Current and Accrued Liabilities	14 888 684
Capital Stock Expense		DEFERRED CREDITS	
Total Capital Stock Discount and Ex- pense		Unamortized Premium on Debt	30 930
REACQUIRED SECURITIES		Accumulated Deferred Investment Tax Credits	2 232 718
Reacquired Capital Stock		Other Deferred Credits	726
Reacquired Bonds		Total Deferred Credits	2 264 374
Total Reacquired Securities		RESERVES	
Total Assets and Other Debits	105 297 477	Reserves for Depreciation	31 423 381
		Reserves for Amortization	6 839
		Reserve for Uncollectible Accounts	230 016
		Operating Reserves	10 560
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	3 597 342
		Reserves for Deferred Federal Income Taxes	12 600 277
		Total Reserves	47 868 415
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	105 297 477

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 1 301 252	(7 722)
Balance Transferred from Income	4 762 202	2 999 628
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	4 762 202	2 999 628
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	4 341 450	2 571 150
Unappropriated Earned Surplus (at end of period)	1 722 004	420 756

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$ 10 031 292	\$ 930 117
Commercial and Industrial Sales		
Small (or Commercial)	39 124 981	3 236 855
Large (or Industrial)	9 178 190	80 469
Public Street and Highway Lighting	1 246 575	67 270
Other Sales to Public Authorities	5 239 295	288 152
Sales to Railroad and Railways		(141 992)
Interdepartmental Sales		
Miscellaneous Electric Sales Unbilled	1 067 553	1 931 257
Total Sales to Ultimate Consumers	65 887 886	6 392 128
Sales for Resale	4 863 343	487 604
Total Sales of Electricity	70 751 229	6 879 732
OTHER OPERATING REVENUES		
Forfeited Discounts	112 860	(8 097)
Miscellaneous Service Revenues	(17 309)	(19 718)
Sales of Water and Water Power		
Rent from Electric Property	31 302	4 158
Interdepartmental Rents		
Other Electric Revenues	532 886	(39 236)
Total Other Operating Revenues	659 739	(62 893)
Total Electric Operating Revenues	71 410 968	6 816 839

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	12 012 570	1 137 203	13 149 773
Nuclear Power			
Hydraulic Power			
Other Power	324 610	46 902	371 512
Other Power Supply Expenses	32 485 221		32 485 221
Total Power Production Expenses	44 822 401	1 184 105	46 006 506
Transmission Expenses	1 926 351	6 523	1 932 874
Distribution Expenses	1 026 654	657 553	1 684 207
Customer Accounts Expenses	1 709 800		1 709 800
Sales Expenses	226 579		226 579
Administrative and General Expenses	5 443 114	76 660	5 519 774
Total Electric Operation and Maintenance Expenses	55 154 899	1 924 841	57 079 740

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$	\$
Commercial and Industrial Sales	NONE	
Small (or Commercial)		
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production	NONE		
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			
Transmission and Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

March 30, 19 84, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

R. P. Chung
Financial Vice-President

John A. Whalen
Comptroller

COM Electric

RECEIVED BY
OFFICE OF CITY CLERK

APR 3 11 21 AM '84

CAMBRIDGE, MASS.

Cambridge Electric Light Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100

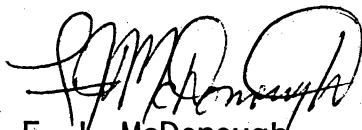
March 30, 1984

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,



F. J. McDonough
Accounting Manager

CEL
FJM:mam
Enclosures

4. 11 F-123

Comm. from F. J. McDonough, Accounting Mgr.,
Cambridge Electric Light Co., transmitting a
copy of the condensed financial return of
said company, in accordance with Chapter 164,
Section 84A of the General Laws, as amended.

In City Council,

April 9, 1984

Placed on File