



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL 349-4300
FAX 349-4307

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

June 6, 1994

To The Honorable, The City Council:

When the FY95 budget was approved by the City Council, the City had not yet received the Cherry Sheet from the Commonwealth of Massachusetts. As the Council is aware, the Cherry Sheet is the report from the Commonwealth that reveals annual changes by the State to the City and annual revenues from the State to the City. Please be advised that while the Cherry Sheet for FY95 results in the FY95 net increase of \$979,574.00 in state aid to the City, the bulk of these funds, school debt reimbursement and Chapter 70 (education) funds were factored into the submitted budget. As a result the net additional state revenue to Cambridge not yet factored into the FY95 Budget is \$43,346.00

Very truly yours,

Robert W. Healy
City Manager

RWH/mev

Consent Agenda # 15
F-87
Fiscal Year 1995 Cherry Sheet.

In City Council,

June 6, 1994

Placed on file