



City of Cambridge

72.

IN CITY COUNCIL

June 14, 1999

COUNCILLOR TOOMEY
 COUNCILLOR BORN
 COUNCILLOR DAVIS
 COUNCILLOR RUSSELL
 COUNCILLOR SULLIVAN
 COUNCILLOR TRIANTAFILLOU

WHEREAS: There is currently approximately 3,000,000 square feet of development proposed or under construction in East Cambridge, Area IV and Wellington-Harrington neighborhoods; and

WHEREAS: These developments include Biogen, Amgen, Beal Properties, Cambridge Research Park, Technology Square, 210 Broadway and 205 Broadway; and

WHEREAS: These developments will add a significant amount to the tax base of the City; now therefore be it

ORDERED: That the City Manager be and hereby is requested to confer with the Assistant City Manager for Fiscal Affairs and report back to the City Council with a preliminary estimate of the additional revenue that will be generated by the projects currently under construction or proposed for the eastern section of the City.

In City Council June 14, 1999.

Adopted by the affirmative vote of six members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

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C. Toomey

1999 JUN 10 P 2:45
OFFICE OF THE CITY CLERK
CAMBRIDGE, MASSACHUSETTS



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Consent Order # 72 CM272

Councillor Toomey re: report with an estimate of the additional revenue what will be generated by the projects under construction or proposed for the eastern section of the City.

In City Council June 14, 1999

ORDER ADOPTED