

City of Cambridge

In City Council,

June 11, 1973

ORDERED:

That an additional appropriation to the Miscellaneous - Interest on Temporary Loans account in the sum of \$200,000; said sum to be included in and made part of the 1973 Tax Levy, be and hereby is authorized.

In City Council June 11, 1973
 Adopted by ye and nay Vote
 Yeas 8 Nays 0 Absent 0 Pres 1
Paul E. Leahy
 CITY CLERK City Clerk

City of Cambridge

In City Council,

June 11, 1973

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In City Council June 11, 1973
 Adopted by yeas and nays Vote
 Yeas 9 Nays 0 Absent 0 Pres. 1
Paul E. Walsh
 CITY CLERK City Clerk

Agenda #5

City of Cambridge

MASSACHUSETTS

In City Council June 11 1973

	YEA	NAY	ABSENT	<i>Present</i>
Mr. Clinton	✓			
Mr. Danehy	✓			
Mr. Duehay	✓			
Mrs. Graham				✓
Mr. Moncreiff	✓			
Mr. Owens	✓			
Mr. Sullivan	✓			
Mr. Vellucci	✓			
Mayor Ackermann	✓			
	<i>8</i>	<i>0</i>	<i>0</i>	<i>1</i>



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

To John H. Corcoran, City Manager

Date June 5, 1973

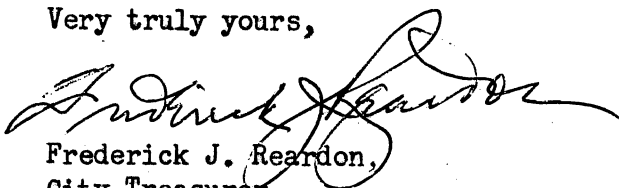
From Frederick J. Reardon, City Treasurer

Reference

Subject Appropriation for Temporary Borrowings

Short term interest rates currently 4% + are expected to rise further during the coming months and I would therefore suggest that an additional appropriation of at least \$200,000 be requested in order that sufficient funds are available to cover the cost of temporary borrowing in anticipation of taxes for the eighteen month period that must be provided for in this budget.

Very truly yours,


Frederick J. Reardon,
City Treasurer

FJR/dd



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JOHN H. CORCORAN
City Manager

June 11, 1973

To the Honorable, the City Council,

I transmit herewith self-explanatory communication from Frederick J. Reardon, City Treasurer.

It is respectfully requested that your Honorable Body look with favor on an additional appropriation to the Miscellaneous - Interest on Temporary Loans account in the sum of \$200,000; said sum to be included in and made part of the 1973 Tax Levy.

Also enclosed is order providing for the same.

Yours truly,

John H. Corcoran
City Manager

JHC/m

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Agenda # 5

Transmitting communication from John H. Corcoran, City Manager, together with communication from Frederick J. Reardon, City Treas. requesting a preliminary approp. to the Miscellaneous - Interest on Temp. Loans account in the sum of \$200,000

In City Council,

June 11, 1973

JLK/A

City Auditor Report