



The Commonwealth of Massachusetts

EMERGENCY FINANCE BOARD
STATE HOUSE, BOSTON

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APR 5 12 31 PM '73

CAMBRIDGE, MASS.

April
4th
19-73

COPY

Mr. John H. Corcoran
The City Manager
City Hall
Cambridge, Massachusetts 02139

Dear Mr. Corcoran:

I am enclosing the vote passed by this Board on April 3rd, 1973, which reminds our vote of September 21st, 1972, and substitutes a new vote therefore relative to the project for Extraordinary Repairs to the Home for Aged and Infirm.

Very truly yours,

William G. Scotti
William G. Scotti, Chairman

lcs
vote
cc Clerk
Treasurer
Auditor
N.E. Merchants Bank
Bureau of Accounts



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At a meeting of the Emergency Finance Board of the Commonwealth, held on the 3rd day of April, 1973, a majority of said Board being present, the following vote was unanimously passed under the suspension of rules:

VOTED: To RESCIND the vote passed by this Board under date of September 21st, 1972, relative to a borrowing by the CITY OF CAMBRIDGE in the amount of Two Million, Six Hundred Fifty Thousand Dollars (\$2,650,000.00); and the following vote be passed.

VOTED: That in accordance with the provisions of Chapter 44, Section 7, Clause (3A) of the General Laws, as amended, approval is hereby given to the CITY OF CAMBRIDGE for the borrowing of TWO MILLION, SIX HUNDRED FIFTY THOUSAND DOLLARS (\$2,650,000.00) for the purpose of Remodeling, Reconstructing or Making Extraordinary Repairs to the Home for the Aged and Infirm, as authorized by votes of the City Council dated February 12th, 1973 and February 26th, 1973. The term of the loan is not to exceed Ten (10) Years.

EMERGENCY FINANCE BOARD by:

William S. Scott

CHAIRMAN

Ruth Alexander

Warrent Carney

Gordon A. McGill

SECRETARY

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April 9, 1973

Proceed on File -

Copies sent

to

City Manager

City Auditor

City Treasurer