



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

May 6, 1985

To the Honorable, the City Council:

At the Public Hearing on April 30, 1985, the City Council requested the City Manager to provide additional information on potential funding sources for a pedestrian bridge over the railroad tracks from Jefferson Park to the Fresh Pond Shopping Center.

Preliminary cost estimates range from \$750,000 to \$900,000. The major reason for such high estimates is the necessity to have this structure in compliance with handicapped accessibility.

Potential funding sources include:

Cambridge Housing Authority	\$150,000*
C.R.A. Biotechnica Land Sale	100,000
UDAG Loan Repayment (Biotech)	350,000 (\$70K for 5 years)
Chapter 90 Highway Money?	<u>150,000</u>
Total	\$750,000

The assumptions in this funding scheme require the one point of origin be located in Jefferson Park in order to be eligible for the CHA monies, and HUD funding of the Biotechnica UDAG, which will not be announced until after May 31.

Additionally, inquiries are being made with the Commonwealth of Massachusetts and the MBTA as to their possibilities of participating in the funding of this project.

The asterisk after the CHA funding indicates additional State funds would have to be applied for to get the dollar figure to \$150,000. The question after the Chapter 90 roadway funds indicates that the project eligibility for Chapter 90 funds still needs to be determined.

Obviously, more information needs to be gathered, but, inasmuch as the UDAG piece will not be known for some time, the other pieces can be researched.

Very truly yours,

Robert W. Healy
City Manager

RWH/b

S-357

Comm. from Robert W. Healy, City Manager, transmitting additional information on potential funding sources for the pedestrian bridge over the railroad tracks from Jefferson Park to the Fresh Pond Shopping Center.

Don Healy
James H. Healy
John H. Healy
James H. Healy

5/6/1985

In City Council

May 6, 1985

Placed on
File

See Order
Adopted re Future Report