

The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC UTILITIES

September 24, 1996

D.P.U. 96-91

CAMBRIDGE ELECTRIC LIGHT COMPANY

Application of the Cambridge Electric Light Company to the Department of Public Utilities, pursuant to G.L. c. 164, § 14, for approval and authorization:

- (1) to issue and sell not in excess of 40,000 shares of common capital stock, \$25.00 par value, at no less than par;
- (2) to issue and sell on a negotiated basis additional long term debt securities in the aggregate principal amount of up to \$25,000,000;
- (3) for an exemption from the advertising and competitive bid requirements of G.L. c. 164, § 15;
- (4) for an exemption from the par value requirements of long-term debt securities of G.L. c. 164, § 15A.
- (5) for such other action as may be deemed necessary or appropriate in connection with the foregoing.

Cambridge Electric Light Company ("CELC" or "Company") has petitioned the Department of Public Utilities ("Department") for approval of the issuance of no more than 40,000 shares of common capital stock, \$25.00 par value, at no less than par, and for approval of the issuance and sale on a negotiated basis of long term debt securities in the aggregate principal amount of up to \$25,000,000, to be sold at par. CELC also has requested an exemption from the advertising and competitive bidding requirements associated with financings, and for an exemption from the par value requirements associated with long-term debt securities. The Department will conduct a public and evidentiary hearing on the foregoing petition at the Department's offices, Leverett Saltonstall Building, 100 Cambridge Street, Boston, Massachusetts on Wednesday, October 23, 1996 at 10:00 a.m. A copy of the petition is on file at the Department's offices and may be examined during regular business hours.

The Company is required to give notice of said hearing by publication hereof at least fourteen (14) days prior to the public hearing date in the Boston Herald and the Boston Globe

The Company also is required to serve a copy hereof at least fourteen (14) days prior to said date on the Mayor and City Clerk of Cambridge and the Board of Selectmen and Town Clerk of Belmont.

Any person who desires to participate in the evidentiary portion of this proceeding must file a written petition for leave to intervene or to participate with Mary L. Cottrell, Secretary, Department of Public Utilities, 100 Cambridge Street, Boston, MA 02202, no later than the close of business (5:00 p.m.) on October 18, 1996. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 C.M.R. § 1.03. Receipt by the Department -- not mailing -- constitutes filing and determines whether a petition has been timely filed. To be allowed, a petition under 220 C.M.R. § 1.03(1) must satisfy the standing requirement of G.L. c. 30A, § 10.

The Company also is required to make return of service and publication at the time of the hearing.

By Order of the Department,


Mary L. Cottrell, Secretary

COM Electric

RECEIVED BY
OFFICE OF CITY CLERK
SEP 28 11:41 AM
CAMBRIDGE MA.

Cambridge Electric Light Company
Post Office Box 9150
Cambridge, Massachusetts 02142-9150
Telephone (617) 225-4000

September 27, 1996

City Clerk's Office
City of Cambridge
Cambridge, MA 02139

Dear Sir/Madam:

Please find enclosed a copy of the notice concerning the Cambridge Electric Light Company Application and Petition to the Massachusetts Department of Public Utilities for its financing proposal in Docket No. 96-91.

Sincerely,



John Cope-Flanagan
Regulatory Attorney

CEL
JCF:jls
Enclosure

cc: M. P. DeLorey
P. F. Lynch
R. J. Morrison
J. D. Rappoli



Cambridge Electric Light Company
Post Office Box 9150
Cambridge, Massachusetts 02142-9150
Telephone (617) 225-4000

September 27, 1996

Office of the Mayor
City of Cambridge
Cambridge, MA 02139

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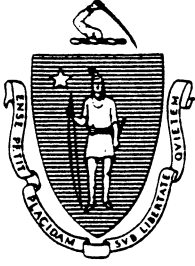
Sincerely,


John Cope-Flanagan
Regulatory Attorney

CEL
JCF:js
Enclosure

cc: M. P. DeLorey
P. F. Lynch
R. J. Morrison
J. D. Rappoli

RECEIVED
MAYOR'S OFFICE
CITY OF CAMBRIDGE
96 SEP 30 AM 10:10



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DEPARTMENT OF PUBLIC UTILITIES

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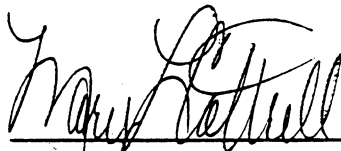
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By Order of the Department,


Mary L. Cottrell, Secretary

Consent Communication #1

S-483

Communication received from the Department of Public Utilities transmitting notice of a hearing to be held on Wednesday, October 23, 1996 at 10:00 AM, 100 Cambridge Street, Boston, Massachusetts on the petition of Cambridge Electric Light Company requesting approval to issue and sell shares of common capital stock, and long term debt securities.

In City Council October 7, 1996

Referred to the City Manager

Copy sent 10-9-96
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