



City of Cambridge

54.

IN CITY COUNCIL

May 12, 1997

COUNCILLOR GALLUCCIO
VICE MAYOR BORN
COUNCILLOR DAVIS
COUNCILLOR DUEHAY
COUNCILLOR REEVES
MAYOR RUSSELL
COUNCILLOR SULLIVAN
COUNCILLOR TOOMEY
COUNCILLOR TRIANTAFILLOU

WHEREAS: On September 24, 1990, the Cambridge City Council unanimously adopted an order requesting the City to divest investments and pensions funds in the tobacco industry; and

WHEREAS: Tobacco use among the youth continues to increase at an alarming rate; and

WHEREAS: The City Council has enacted an ordinance which limits tobacco access to young people and protects the rights of non-smokers to clean air; and

WHEREAS: The Massachusetts Legislature is currently considering House Bill 3905 sponsored by Representative Businger which would require the divestiture of all public funds in companies which derive more than 15% of their revenue from the sale of tobacco products; now therefore be it

RESOLVED: That the Cambridge City Council go on record reinforcing its will to divest Cambridge public pension funds from tobacco related companies and further go on record supporting House Bill 3905; and be it further

RESOLVED: That the City Clerk be and hereby is requested to forward copies of this resolution to the Speaker of the House of Representatives, the Senate President, the Governor, and the Cambridge delegation in the Senate and House to record the City Council's support for House Bill 3905.

In City Council May 12, 1997

Adopted by the affirmative vote of nine members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

A handwritten signature in cursive script that reads "D. Margaret Drury".

ATTEST:-

D. Margaret Drury
City Clerk

5/8/97 @ 2:50t

54.

Councilor Gallucci

Whereas:

On Sept 24, 1990 The ^{City} City Council ~~was~~ unanimously ~~passed~~ adapted an order requesting the City to divest ~~from~~ investments and pension funds in ~~the~~ the tobacco industry; and

Whereas:

Tobacco use among the youth continues to increase at an alarming rate; and

Whereas:

The City Council has ~~adapted~~ ^{enacted} ~~legislation~~ an ordinance which limits tobacco access to young people and protects the rights of ~~the~~ non-smokers to ~~clean~~ ^{clean} air; and

Whereas:

The Massachusetts Legislature is currently considering House Bill 3905 ^{Sponsored by} which ^{State Representative} ^{Byringer} would require the divestiture of all public funds in ~~the~~ companies which derive more than 15% of their revenue from the sale of tobacco products; now therefore be it

Resolved:

That the Cambridge City Council go on record reinforcing its will to divest Cambridge public pension funds ~~is~~ from tobacco related companies and further go on record supporting House Bill 3905; and meet further

Resolved:

That the City Clerk be and hereby is requested to forward copies of this resolution to the Speaker of the House of Representatives; the Senate President, the Governor and the Cambridge, delegation in Senate and House ~~of Representatives~~ to record ~~Cambridge~~ The City Council's support for House Bill 3905

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Sept 24, 1990 - CC ~~OK~~ ✓

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City of Cambridge

54.

IN CITY COUNCIL

May 12, 1997

COUNCILLOR GALLUCCIO

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Entire
memb

CM-275

89

Consent Order #54

Councillor Galluccio re: Reinforce
will to divest Cambridge public pension
funds from tobacco related companies
and support House Bill 3905.

In City Concil May 12, 1997

ORDER ADOPTED