

**IN CITY COUNCIL
CITY OF CAMBRIDGE
June 14, 1999**

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING AN APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1998

ORDERED: That the following transfer be made from the General Fund to the School Debt Stabilization Fund of the City of Cambridge:

FROM	AMOUNT	TO	AMOUNT
Schools	\$155,619.00	Schools	\$155,619.00
Extraordinary Expenditures		Debt Stabilization Fund	

REASON(S): future debt service payments

In City Council June 14, 1999.
Adopted by a yeas and nays vote:-
Yeas 6; Nays 0; Absent 3.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury

D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL. 349-4300
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32.

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

June 14, 1999

To The Honorable, The City Council:

I am hereby requesting the transfer of \$155,619 from the General Fund Schools Extraordinary Expenditures Account to the Schools Debt Stabilization Fund to reduce future debt service payments on School bonds. There was a surplus in this account in FY99 due to lower-than-anticipated interest costs on the last School bond issue. This action has been approved by the School Committee.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

Consent Agenda #32

114F

Relative to an order requesting
the transfer of \$155,619 to reduce
future debt service payments on
School bonds.

In City Council June 14, 1999

ORDER ADOPTED

6-0-3 ✓