

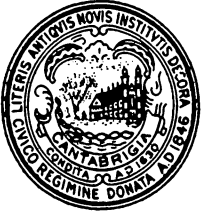
Brief History of Superior Nut Co., Inc.

Superior Nut Co., Inc. was incorporated in Massachusetts in 1933. The origins of the company were in buying and reselling of raw nut meats and peanut butter. Initially the operation was based in Somerville, then made an interim move to Charlestown and ultimately, around 1950, was transferred to its present location at Pearl Street in Boston. Prior to moving to Boston, the company was selling processed and raw nuts primarily in New England; once settled in its Boston location, Superior Nut Co., Inc. began manufacturing peanut brittle.

The peanut brittle line first expanded into peanut crunch, then cashew crunch. This item continued to expand and is now the predominant line which Superior manufactures. In the last five years, the market has expanded from regional to national and international distribution. Superior now sells to six of the top ten discounters in the country, including such chain stores as K-Mart, Woolworth, Zayre, King's and Bradlee's. Distribution is expected to continue to grow as more representatives are appointed. Sales increased \$1 million from 1976 to 1978 and are forecast to expand by another \$1 million in 1979, bringing sales volume to just under \$5 million.

A future five-year plan for the company anticipates a growth rate continuing as vigorously as the last five years, and possibly stronger. This optimistic viewpoint is based on the fact that Superior Nut Co., Inc. intends to solicit sales from the market of mid-sized and smaller regional companies even as its share of the business of the larger companies continues to expand.

4/30/73



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

April 9, 1979

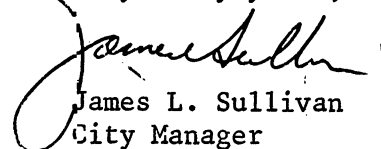
To the Honorable, the City Council:

On Wednesday, April 11, 1979, at 9:30 a.m. at their office at 131 State Street, Boston, the Massachusetts Industrial Finance Agency, with the approval of the Cambridge IDFA, will issue its first revenue bonds which will assure the financing necessary for the Superior Nut Company of Boston to move into Cambridge.

Superior Nut will occupy and refurbish the vacant Genoa Meat Packing premises at 225-231 Msgr. O'Brien Highway. The Company currently has 56 full time employees. The Cambridge Office of Manpower Affairs has already contacted Superior Nut to offer its assistance in obtaining any needed personnel and to assure employment preference for Cambridge residents. Enclosed is a brief history of the Superior Nut Company.

Councillors are invited to attend this ceremony.

Very truly yours,


James L. Sullivan
City Manager

JLS/b
encl.

S-203

RE: issuance of the first revenue bonds at
the Mass. Industrial Finance Agency at 131
State St., Boston, on Wednesday, April 11,
1979 at 9:30 a.m.

In City Council,

April 9, 1979

4/9/1979

Placed on File