

CITY COUNCIL
CITY OF CAMBRIDGE

September 18, 1995

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1995

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1995-96 the following sum is hereby appropriated in the Public Investment Fund the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY & WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Community Development				\$103,221.00	\$103,221.00

BE IT FURTHER ORDERED: That the above appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
Interest Earnings on State Grant	\$103,221.00

In City Council September 18, 1995.

Adopted by a yeas and nays vote:-

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-


 D. Margaret Drury
 City Clerk



EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

CITY OF CAMBRIDGE
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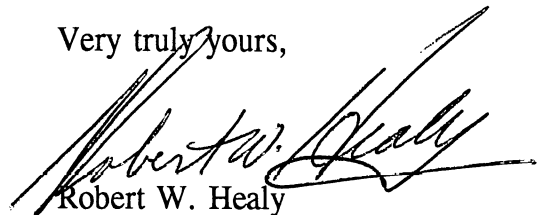
September 18, 1995

To The Honorable, The City Council:

I am hereby requesting the appropriation of \$103,221.00 in interest earnings to the Public Investment Fund Community Development Extraordinary Expenditures Account to supplement a \$390,000 Community Development Action Grant (CDAG) which has already been appropriated as well as existing Capital Fund appropriations to provide funds for infrastructure improvements on Brookline and Pacific Streets including new sidewalks, street trees, a new water line, undergrounding of overhead utilities and street lighting. The interest has been earned from an account set up for the Public Works Economic Development grant which funded improvements to the Fort Washington area.

The Brookline Street and Pacific Street Public Improvements are being undertaken as part of the City's obligation under an existing cost-sharing agreement between the City and Forest City Development for "border street" improvements, as well as the construction of 77 units of mixed-income rental units.

Very truly yours,


Robert W. Healy
City Manager

RWH/mec

Consent Agenda # 6

Appropriation of \$103,221 to the
Community Development Dept.

F-179

In City Council,

Sept. 18, 1995

Order adopted

9-0-0.