



CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

April 22, 2002

To The Honorable, The City Council:

In response to Awaiting Report Item No. 02-25, regarding a report on the economic conditions of Arthur D. Little as it pertains to its office and employees, Assistant City Manager for Community Development Beth Rubenstein reports the following:

Arthur D. Little filed for bankruptcy in February, 2002. The company had approximately 2,400 employees in 30 countries worldwide. As of October 2001, the number of employees located in Cambridge was approximately 700 full-time employees. The Boston Globe has reported that the company is being sold to several buyers.

Community Development Department (CDD) staff have also spoken with the Bullfinch Companies who now own the Acorn Park facility where Arthur D. Little is located. They have informed the CDD that Arthur D. Little occupied approximately 415,000 square feet of space. Bullfinch is currently negotiating with Arthur D. Little for them to lease approximately half of that space.

The CDD has also sent a letter to Arthur D. Little requesting more up to date information regarding the number of employees at the Cambridge facility, how many are Cambridge residents, and the status of the employee retirement plans and stock options.

When the requested information is received, it will be forwarded to the Council.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

S-109

Consent Agenda #7

Awaiting Report Item No.
02-25, regarding a report on
the economic conditions of
Arthur D. Little as it pertains
to its office and employees.

In City Council April 22, 2002

PLACED ON FILE.